

Introduced by: Mayor  
Date: 08/16/94  
Hearing: 09/20/94  
Action: Enacted  
Vote: Unanimous

KENAI PENINSULA BOROUGH  
ORDINANCE 94-42

**AN ORDINANCE AUTHORIZING THE RECEIPT OF A MUNICIPAL CAPITAL MATCHING GRANT FROM THE STATE OF ALASKA FOR ROAD PROJECTS; AND APPROPRIATING \$663,263 TO CAPITAL PROJECT ACCOUNTS**

- WHEREAS,** a municipal capital project matching grant program was adopted during the 1993 legislative session through the passage of House Bill 124 and is to be governed by the provisions of AS 37.06; and
- WHEREAS,** the Borough has been notified by the State Department of Administration of its eligibility to receive a grant in fiscal year 1995 through the municipal capital matching grant program for the purpose of a road improvement program, and that the FY'95 allocation for the Borough for this project is \$663,263; and
- WHEREAS,** for each capital project grant that a municipality receives in the program, a local match, or local share of the cost, must be provided by the municipality; and
- WHEREAS,** a local share requirement is based on the population of a municipality and, following the required formula, the Borough's local share percentage is 30%, or \$284,256; and
- WHEREAS,** matching funds from the Road Service Area were appropriated through enactment of Ordinance 94-25 on June 7, 1994; and
- WHEREAS,** a mill rate of .15 was levied on all taxable property within the Road Service Area and will be used to provide the necessary matching grant funds; and
- WHEREAS,** funds in the amount of \$284,256 are available in the Road Service Area's account No. 236-339051-49997; and
- WHEREAS,** the local share contribution of \$284,256 and the State's allocation of \$663,263 will provide a total of \$947,519 to be used for road improvements on Borough-maintained roads; and

**WHEREAS,** through adoption of Resolution 93-117 the Borough Assembly approved the list of roads projects for inclusion in the State's FY'95 capital matching grant program;

**NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:**

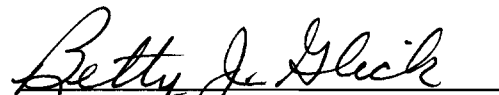
**SECTION 1.** That the Mayor is authorized to execute a grant agreement, thereby accepting the provisions therein, and to accept a grant for capital improvement projects in the total amount of \$663,263 as appropriated by the Alaska Legislature.

**SECTION 2.** That grant funds in the amount of \$663,263 are appropriated to the following account: 434-339050-49999, Road Service Area Capital Projects Fund.


**SECTION 3.** That local match requirements will be satisfied through local tax sources, and that \$284,256 will be transferred from account No. 236-339051-49997 to account No. 434-339050-49999.

**SECTION 4.** That this ordinance takes effect immediately upon its enactment.

**ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 20th DAY OF SEPTEMBER, 1994.**

  
Betty J. Glick, Assembly President

ATTEST:

  
Gaye J. Maughan, Borough Clerk