Introduced by:

Mayor

Date: Hearing: 11/02/93 12/07/93

Action:

Enacted as Amended

Vote:

Unanimous

KENAI PENINSULA BOROUGH ORDINANCE 93-57

AN ORDINANCE APPROPRIATING \$448,000 FROM THE GENERAL FUND FOR DESIGN AND ADMINISTRATION SERVICES FOR THE TUSTUMENA ELEMENTARY SCHOOL ADDITION AND DECLARING AN OFFICIAL INTENT TO REIMBURSE THE GENERAL FUND

- WHEREAS, funds were previously appropriated for schematic design services only for this project by Ordinance 93-30; and
- WHEREAS, the School Board has selected the firm of Cash Barner Usher, Architects to provide design services; and
- WHEREAS, the borough voters approved the sale of bonds to finance the design and construction of the Tustumena Elementary School Addition project; and
- WHEREAS, it is necessary to procure design and administration services in order that the project may proceed in accordance with the proposed schedule; and
- WHEREAS, funds are available in the General Fund Balance; and
- WHEREAS, an official intent declaration to reimburse the General Fund for this appropriation from bond sale proceeds is hereby adopted pursuant to Federal Regulations in the Internal Revenue Service Code, Section 1.103-18;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

- SECTION 1. That \$448,000 is appropriated from the General Fund Balance for design services, preliminary site development expenses, contract administration, and project management services to the Tustumena Elementary School Addition account number 401.711300.49999.94105.
- **SECTION 2.** That the Assembly issues an official intent declaration to reimburse the General Fund from bond sale proceeds for expenditures authorized by this Ordinance.

SECTION 3. That this Ordinance takes effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 7th DAY OF DECEMBER, 1993.

Betty J. Grick, Assembly Presiden

ATTEST:

Kenai Peninsula Borough, Alaska