

Introduced by:	Mayor
Date:	10/12/93
Hearing:	11/16/93
Action:	Enacted
Vote:	Unanimous

**KENAI PENINSULA BOROUGH
ORDINANCE 93-53**

**AN ORDINANCE AUTHORIZING THE RECEIPT OF A MUNICIPAL CAPITAL
MATCHING GRANT FROM THE STATE OF ALASKA; APPROPRIATING \$663,730
TO CAPITAL PROJECT ACCOUNTS; AND APPROVAL OF FY'94 CAPITAL
PROJECTS**

WHEREAS, a municipal capital project matching grant program was adopted during the 1993 legislative session through the passage of House Bill 124 and is to be governed by the provisions of AS 37.06; and

WHEREAS, the Borough has been notified by the State Department of Administration of its eligibility to receive grants in fiscal year 1994 through the municipal capital matching grant program, and that the FY'94 allocation for the Borough is \$663,730; and

WHEREAS, for each capital project grant that a municipality receives in the program, a local match, or local share of the cost, must be provided by the municipality; and

WHEREAS, a local share requirement is based on the population of a municipality and, following the required formula, the Borough's local share percentage is 30%, or \$284,456; and

WHEREAS, matching funds from the Road Service Area were appropriated through enactment of Ordinance 93-22 on June 1, 1993; and

WHEREAS, a mill rate of .15 was levied on all taxable property within the Road Service Area to be used as matching grant funds; and

WHEREAS, funds in the amount of \$284,456 are available in the Road Service Area's account No. 236-339051-49997; and

WHEREAS, the local share contribution of \$284,456 and the State's allocation of \$663,730 will provide a total of \$947,672 to be used for road improvements on Borough-maintained roads; and

WHEREAS, municipalities are required to submit a list of their proposed capital projects to the Office of Management and Budget for approval; and

WHEREAS, the Kenai Peninsula Borough deems it in the best interest of the public to participate in the State's municipal capital matching grant program for FY'94;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the attached list of road improvement projects is approved as the capital projects to be submitted to the State for funding under the FY'94 municipal capital matching grant program.

SECTION 2. That the Mayor is authorized to accept grants for capital improvement projects in the total amount of \$663,730 as appropriated by the Alaska Legislature.

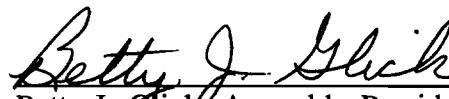
SECTION 3. That grant funds in the amount of \$663,730 are appropriated to the following account:

434-339050-49999, Road Service Area Capital Projects Fund


SECTION 4. That local match requirements will be satisfied through local tax sources, and that \$284,456 will be transferred from account No. 236-339051-49997 to account No. 434-339050-49999.

SECTION 5. That this ordinance takes effect immediately upon its enactment.

ENACTED BY THE KENAI PENINSULA BOROUGH ASSEMBLY THIS 17th DAY OF NOVEMBER, 1993.


Betty J. Glick, Assembly President

ATTEST:


Gaye J. Vaughan, Borough Clerk