Introduced by:

Mayor

Date:

06/15/93 07/13/93

Hearing: Action:

Enacted as Amended

Vote:

Unanimous

KENAI PENINSULA BOROUGH ORDINANCE 93-30

AN ORDINANCE APPROPRIATING \$746,000 FROM THE GENERAL FUND BALANCE FOR ARCHITECTURAL SERVICES FOR SCHOOL PROJECTS AND DECLARING AN OFFICIAL INTENT TO REIMBURSE THE GENERAL FUND

- WHEREAS, the Board of Education is requesting the Assembly to appropriate funds for architectural services for the schematic design of the Tustumena Elementary Addition, Homer Elementary School, Skyview Middle School, and Kenai Elementary School; and
- WHEREAS, these architectural services are necessary to determine total estimated project cost for each facility; and
- WHEREAS, cost determination is required prior to project approval by the State of Alaska, Department of Education; and
- WHEREAS, funds are available in the General Fund Balance; and
- WHEREAS, an official intent declaration to reimburse the General Fund from bond sale proceeds for these projects is hereby adopted pursuant to Federal Regulations in the Internal Revenue Service Code, Section 1.103-18;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

- **SECTION 1.** That \$118,000 is appropriated from the General Fund Balance to the Tustumena Elementary Addition for schematic design in the School Board Fund, account number 401.711300.49999.93043.
- SECTION 2. That \$182,000 is appropriated from the General Fund Balance to the Homer Elementary School for schematic design in the School Bond Fund, account number 401.720501.49999.93044.
- SECTION 3. That \$308,000 is appropriated from the General Fund Balance to the Skyview Middle School for schematic design in the School Bond Fund, account number 401.711801.49999.93045.

- SECTION 4. That \$138,000 is appropriated from the General Fund Balance to the new Kenai Elementary School for schematic design in the School Bond Fund, account number 401.730101.49999,93046.
- **SECTION 5.** That the Assembly issues an official intent declaration to reimburse the General Fund for expenditures authorized by this Ordinance from bond proceeds should bonds be issued for construction.

SECTION 6. That this ordinance takes effect immediately upon its enactment.

ENACTED BY THE KENAI PENINSULA BOROUGH ASSEMBLY THIS 13th DAY OF JULY, 1993.

Betty J. Glick, Assembly President

ATTEST:

Kenai Peninsula Borough, Alaska