Introduced by: Mayor
Date: 05/04/93
Hearing: 06/01/93
Amended: 06/01/93
Action: Enacted
Vote: Unanimous

KENAI PENINSULA BOROUGH ORDINANCE 93-23

AN ORDINANCE APPROPRIATING \$150,825 FOR PAYMENT OF ATTORNEY FEES FROM THE PROCEEDS OF THE SETTLEMENT WITH THE STATE OF ALASKA FOR LOST FISH TAX REVENUES DUE TO THE EXXON VALDEZ OIL SPILL

- WHEREAS, the assembly has approved a settlement whereby the state will pay the borough \$452,375.62 for a share of fish tax revenues lost due to the Exxon Valdez oil spill; and
- WHEREAS, the borough, along with many other municipalities, retained the firm of Jamin, Bolger, Ebell & Gentry to pursue claims for lost fish tax for a fee of one-third of amounts recovered (this fee includes all expenses as well); and
- WHEREAS, the retained attorneys pursued recovery of these losses from all available sources and ultimately negotiated settlement with the state from funds received in the Exxon Valdez settlement;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

- SECTION 1. That the sum of \$150,825 is appropriated to Legal Department Acct. No. 100-113010-43011 from the funds received from the settlement with the state for lost fish tax approved by KPB Res. 93-37. This appropriation is for the purpose of payment of attorney's fees for recovery of the lost fish tax revenues.
- **SECTION 2.** That this ordinance shall take effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 1ST DAY OF JUNE, 1993.

Betty J. Glick, Assembly President

ATTEST:

Gaye J. Vaughan, Borough Clerk