

Introduced by:	Glick
Date:	4/06/93
Hearing:	5/04/93
Action:	Enacted
Vote:	Unanimous

**KENAI PENINSULA BOROUGH
ORDINANCE 93-18**

**AN ORDINANCE AMENDING ORDINANCE 91-30 BY MODIFYING THE
DESCRIPTION OF THE LEASE AREA AND SETTING A NEW LEASE RATE FOR
BOROUGH LANDS TO BE AUTHORIZED FOR LEASE BY PENINSULA
MODELERS ASSOCIATION**

WHEREAS, Ordinance 91-30, enacted July 23, 1991, authorized the lease of borough lands to Peninsula Modelers Association at the rate of one percent (1%) of the assessed value per year; and

WHEREAS, prior to executing a lease agreement a survey and plat was required; and

WHEREAS, the survey and plat has been completed and filed with the Kenai District Recorder and the lease area has a proper legal description; and

WHEREAS, the borough has leased other lands of a similar nature for public and/or community use for one dollar (\$1.00) per year;

NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THAT:

SECTION 1. That the legal description contained in section 1 of Ordinance 91-30 is hereby amended to read:

Tract A2, Jettison Junction Subdivision, containing 31.07 acres, more or less, according to plat #92-59, Kenai District Recorder, Third Judicial District, State of Alaska.

SECTION 2. That section 2 of Ordinance 91-30 is hereby amended to read:

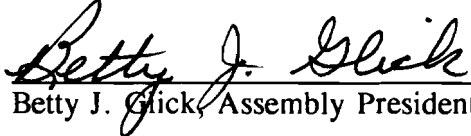
Section 2. That the Mayor is authorized to enter a lease with the Peninsula Modelers Association for Tract A2, Jettison Junction Subdivision. The lease shall be for an initial term not exceeding ten years with an option to renew for two successive five year terms. The annual rental rate shall be one dollar (\$1.00). The

Mayor may provide such other terms and conditions as deems in the best interest of the borough.

SECTION 3. That all other sections of Ordinance 91-30 remain in effect.

SECTION 4. That this ordinance shall take effect at 12:01 a.m. of the day following enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 4th DAY OF MAY, 1993.


Betty J. Glick, Assembly President

ATTEST:


Gaye J. Vaughan, Borough Clerk