Introduced by:	Мауог
Date:	11/05/92
Hearing:	12/01/92
Postponed to:	1/19/93
Postponed to:	2/16/93
Action:	Defeated
Vote:	Unanimous

## KENAI PENINSULA BOROUGH ORDINANCE 92-52

## AN ORDINANCE CLASSIFYING AND AUTHORIZING THE DISPOSAL OF BOROUGH LANDS DESCRIBED AS SE'4 SE'4 SW44 SECTION 21, T4N, R11W, S.M., ALASKA

- WHEREAS, application for purchase of borough patented land was received from Thomas D. Marok; and
- WHEREAS, requests for review and comment were sent to borough departments, service areas and the school district; and
- WHEREAS, all comments received advised there was no interest in the land, or no comment; and
- WHEREAS, the Borough Planning Commission recommended approval of the classification and disposal at its meeting of September 28, 1992 by a vote of 5 in favor and 3 against.

## NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

- SECTION 1. That the lands described as the SE¼ SE¼ SW¼ Section 21, Township 4 North, Range 11 West, Seward Meridian, Alaska containing 10 acres, more or less, are hereby classified as "sale lands" and authorized for disposal to Thomas D. Marok.
- SECTION 2. That the purchaser shall be responsible for all survey and platting costs KPB will provide the proper survey instructions within 30 days of enactment of this ordinance. The purchaser shall be informed by KPB of the chosen surveyor. KPB will administer the survey and platting requirement.
- SECTION 3. That the sale price shall be at not less than the appraiser's valuation of \$40,000, which includes surveying and platting costs. Purchase of the lands must be completed within 60 days of the recording of the final plat. If purchase is not

make the classification and offer to sell shall expire.

- SECTION 4. That purchase may be made by payment in full or a minimum of ten percent (10%) down payment with the remaining principal balance payable in 180 equal monthly installments at the rate of ten percent (10%) interest secured by a deed of trust. All costs of the sale and closing shall be paid by the purchaser.
- SECTION 5. That the Mayor is authorized to sign any documents necessary to effectuate this ordinance and deemed to be in the best interest of the borough.

ENACTED DAY OF _	BY THE ASSEMBLY	OF THE KI , 1992.	ENAI PENINSULA BOROUGH THIS _
		\	Betty J. Glick, Assembly President
ATTEST:			
Gaye J. Vau	ighan, Borough Clerk		