

Introduced by: Mayor
Date: 5/19/92
Carried over to: 6/02/92
Withdrawn by Mayor 6/02/92

**KENAI PENINSULA BOROUGH
ORDINANCE 92-29**

**AN ORDINANCE AUTHORIZING A GRAZING LEASE TO LEO A. RENAULT III
ON LANDS DESCRIBED AS SECTIONS 5 AND 8, TOWNSHIP 4 SOUTH,
RANGE 11 WEST, SEWARD MERIDIAN, ALASKA**

WHEREAS, an application has been received from Leo A. Renault, III to lease two sections of land for grazing bison and raising hay; and

WHEREAS, the borough selected the subject land pursuant to the Municipal Entitlement Act and has received a final decision from the State of Alaska approving of the selection; and

WHEREAS, on November 20, 1991, a memorandum, map and supporting backup was sent out for review and comments to the School District, departments of the borough and services areas; and

WHEREAS, the Kenai Peninsula Borough Planning Commission reviewed the application at its January 6, 1992, meeting and requested the submittal of a range management plan; and

WHEREAS, the applicant submitted the range management plan and the Kenai Peninsula Borough Planning Commission met May 4, 1992 and requested additional information on the range management plan to be provided at its May 18, 1992 meeting;

NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That Sections 5 and 8, T4S, R11W, S.M. are hereby classified for lease as grazing lands.

SECTION 2. That a grazing lease is hereby authorized to Leo A. Renault III for Sections 5 and 8, T4S, R11W, S.M., containing 1,280 acres, more or less.

SECTION 3. That the lease shall be for a period of ten years and renewable thereafter for two five-year periods. The annual lease fee shall be determined at the rate of six

percent (6%) of the fair market value for the first ten years and adjusted thereafter upon any renewal. The annual lease fee shall be payable in advance.

SECTION 4. That this land classification and offer to lease shall expire ninety (90) days after enactment if the lease is not executed.

SECTION 5. That the Mayor is authorized to sign any documents necessary to effectuate this ordinance and deemed to be in the best interest of the borough.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 2nd DAY OF JUNE, 1992.

Betty J. Glick, Assembly President

ATTEST:

Gaye J. Vaughan, Borough Clerk