

Introduced by:	Mayor
Date:	4/21/92
Hearing:	5/19/92
Action:	Enacted
Vote:	11 Yes 4 No

**KENAI PENINSULA BOROUGH
ORDINANCE 92-22 (SUBSTITUTE)**

**AN ORDINANCE APPROPRIATING FUNDS FOR SCHOOL PURPOSES
FOR FISCAL YEAR 1992-93**

WHEREAS, the Assembly is required by Alaska Statute 14.14.060(c) to make an appropriation for the local share of funding for the school budget by May 31; and

WHEREAS, Resolution 92-49 approved a total school budget of \$73,668,317 and established that up to \$26,151,027 be provided from local sources (\$20,069,128 local effort and \$6,081,899 in-kind services) for school purposes;

WHEREAS, the Alaska State Legislature has appropriated funding for the school Foundation Program at the level of \$61,000 per instructional unit, which, if approved by the Governor, would allow for an increase in the local effort to \$26,356,302 and an increase in the total school budget to \$74,766,092;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That subject to the provisions of this ordinance, the following is appropriated to the school fund from local sources for school operations purposes and in-kind services for the fiscal year July 1, 1992 through June 30, 1993:

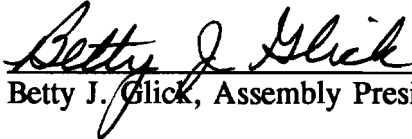
A.	Local Effort	\$20,069,128
B.	Borough Maintenance	4,560,878
C.	School District Utilities	48,340
D.	Insurance	1,440,681
E.	Audit	<u>32,000</u>
	Total Local Sources	<u>\$26,151,027</u>

SECTION 2. That disbursements from the direct appropriation in Section 1 item (A) shall be made only as needed to supplement other revenues available and received by the school district to fund the school district operations portion of the budget of \$67,586,418.

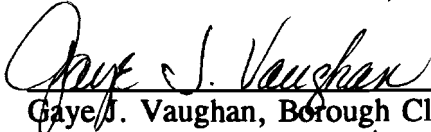
SECTION 3. That in the event that the Governor approves the state budget with the instructional unit value at \$61,000, then the local effort shall increase to \$26,356,302, and the total school budget shall increase to \$74,766,092.

SECTION 4. That this ordinance takes effect at 12:01 a.m. on July 1, 1992.

ENACTED BY THE KENAI PENINSULA BOROUGH ASSEMBLY THIS 19th DAY OF May, 1992.


Betty J. Glick, Assembly President

ATTEST:


Gaye J. Vaughan, Borough Clerk

