

Introduced by: Nash  
Date: 11/19/91  
Action: Defeated  
Vote: 8 yes, 7 no  
Reconsideration noticed: 11/19/91  
Reconsideration withdrawn: 12/03/91

KENAI PENINSULA BOROUGH  
ORDINANCE 91-55

**AN ORDINANCE AMENDING KPBC 5.12.150 TO PROVIDE  
FOR THE CLASSIFICATION OF BOATS AND VESSELS FOR  
THE PURPOSES OF TAXATION AND TO ESTABLISH ASSESSED VALUATION  
ON THE BASIS OF NET TONNAGE**

**WHEREAS**, the attraction of vessels to Kenai Peninsula storage, repair and resupply facilities is in the best interests of the economic development goals of the Borough Assembly; and

**WHEREAS**, the taxation of vessels strictly upon fair market value assessment discourages vessels from using facilities on the Kenai Peninsula;

**NOW, THEREFORE, BE IT ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:**

**Section 1.** That KPBC 5.12.150 is repealed and re-enacted to read as follows:

**5.12.150 Classification--Valuation--Tax.**

- A. Boats and vessels are classified for the purpose of taxation as follows:
- a. Smaller Boats = Any boat or water craft propelled other than by oars or paddles which is not required by state or federal law to be registered or certified by net tonnage
  - b. Small Vessels = Vessels under five net tons required by state or federal law to be registered or certified.
  - c. Vessels Under 20 Tons = Vessels required to be registered or certified by state of federal law which are at least five net tons but less than twenty net tons.
  - d. Vessels Under 50 Tons = Vessels required to be registered or certified by state or federal law which are at least twenty net tons

but less than fifty net tons.

e. Vessels 50 Tons and Over = Vessels required to be registered or certified by state or federal law which are fifty net tons or more.

B. Assessed valuation of boats and vessels shall be upon the basis of classification pursuant to this section.

C. The tax rate for boats and vessels classified pursuant to this section shall be established by resolution each year.

**Section 2.** That the tax rate for boats and vessels for the calendar year beginning January 1, 1992 through December 31, 1992 are:

- |    |                            |          |
|----|----------------------------|----------|
| a. | Small boats =              | \$ 10.00 |
| b. | Small vessels =            | \$ 20.00 |
| c. | Vessels under 20 tons =    | \$ 50.00 |
| d. | Vessels under 50 tons =    | \$100.00 |
| e. | Vessels 50 tons and over = | \$150.00 |

**Section 3.** That this ordinance becomes effective at midnight December 31, 1991.

**ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 1991.**

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Betty J. Glick, Assembly President

ATTEST:

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Gaye J. Vaughan, Borough Clerk