

Introduced by: Skogstad and Glick
Date: 10/29/91
Hearing: 12/03/91
Amended: 12/03/91
Action: Enacted
Vote: 13 Yes, 1 No, 2 Absent

KENAI PENINSULA BOROUGH
ORDINANCE 91-52

AN ORDINANCE AMENDING KPBC 5.04.100, TRANSFER OF FUNDS

WHEREAS, the Kenai Peninsula Borough Code currently allows the Borough Mayor to transfer unencumbered balances between line items within major classification or department, with such transfers reported to the Assembly at the next meeting; and

WHEREAS, transfers between line items within major classifications of the Assembly's budget currently can only be approved by a resolution or motion of the assembly; and

WHEREAS, the Borough Clerk, with the knowledge of the Assembly President, should be given the authority to transfer unencumbered balances between line items within major classifications of the Assembly's budget;

NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1: That KPBC 5.04.100 is amended to read:

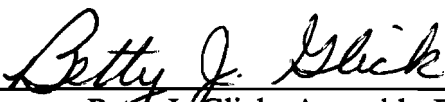
5.04.100 Transfer of funds--Authority of mayor and assembly. A. The assembly may, by resolution, transfer unencumbered balances between major budget classifications or departments.

B. The Borough Mayor may transfer unencumbered balances between line items within a major classification or department. Such transfer shall be reported to the next regular or special meeting of the assembly.

C. The assembly, by resolution or motion, may transfer unencumbered balances between line items within the assembly's budget. The resolution or minutes of the assembly meeting recording such transfer shall be certified by the borough clerk and made a part of the assembly's budget document. If extenuating circumstances exist, the Borough Clerk, after advising the Assembly President, may transfer unencumbered balances between line items within the assembly's divisions except the Assembly Administration. Such transfer shall be reported to the Finance Committee at the next regular or special meeting of the assembly.

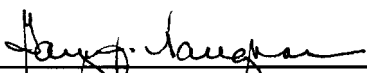
Section 5: That this ordinance takes effect immediately upon its adoption.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 3rd DAY OF DECEMBER, 1991.



Betty J. Glick, Assembly President

ATTEST:



Gaye J. Vaughan, Borough Clerk