

Introduced by: Anderson
Date: January 8, 1991
Hearing: February 5, 1991
Vote: 13 NO, 2 YES
Action: FAILED

KENAI PENINSULA BOROUGH

ORDINANCE 91-1

AMENDING THE KENAI PENINSULA BOROUGH SALES TAX CODE TO PROVIDE FOR ANNUAL COMPUTATION OF MUNICIPAL HARBOR SLIP RENTALS

WHEREAS, the Borough sales tax code at KPB 5.18.430 provides that borough and city sales tax on payment of rent for real or personal property is calculated on a monthly basis, regardless of how the rent is actually billed or paid, for the purpose of computing the maximum tax; and

WHEREAS, it is desirable to amend the code to provide that rent payments on municipal harbor slip rentals would be calculated, for purposes of the maximum tax, based on how the municipality bills and collects the tax;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That KPB 5.18.430(A) is amended to read as follows:

5.18.430 Maximum tax. The tax shall be applied only to the first \$500.00 of each separate sale, rent or service transaction.

A. The payment of rent, whether for real or personal property, in excess of \$500.00 and for more than one month, shall be treated as several separate transactions covering the rental/lease for one month each; except for rentals of municipal harbor slip spaces, which shall be calculated on how the municipality bills and collects the rent, whether monthly, quarterly or annually.

Section 2. That this ordinance takes effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS _____ DAY OF _____, 1991.

ATTEST:

James W. Skogstad, Assembly President

Borough Clerk