

Introduced by: Mayor
Date: Dec. 11, 1990
Hearing: January 8, 1991
Vote: Unanimous
Action: Enacted

KENAI PENINSULA BOROUGH

ORDINANCE 90-73

INCREASING THE TOTAL BUDGET AUTHORIZATION FOR THE SCHOOL DISTRICT FOR FISCAL YEAR 1990/91 BY \$1,688,369

WHEREAS, Ordinance 90-27 appropriated up to \$18,460,156 for the school district budget for the FY 1990/91; and

WHEREAS, the actual portion of that appropriation that may be expended cannot exceed the difference between \$61,297,325, the approved total for the school district budget, and all revenues of the district from other sources; and

WHEREAS, the school district anticipates receiving additional funds from the state foundation and state grant programs in funding the amount of \$1,688,369; and

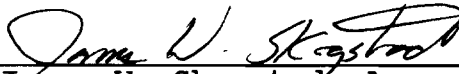
WHEREAS, the limits of Ordinance 90-27 need to be changed to increase the total operating budget amount to allow the school district to use these funds;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

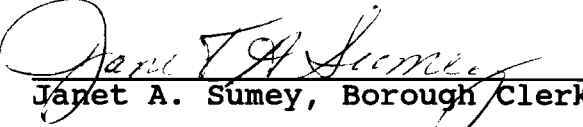
Section 1. That the total budget amount for the Kenai Peninsula Borough School District contained in Section 2 of Ordinance 90-27 is increased by \$1,688,369. The Kenai Peninsula Borough School District is authorized to spend up to the new total of \$62,985,694, subject to the limitation of the \$18,460,156 Local Effort amount specified in that ordinance and availability of funds.

Section 2. That this ordinance takes effect immediately upon its adoption.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS
8th DAY OF January, 1991.


James W. Skogstad, Assembly President

ATTEST:


Janet A. Sumey, Borough Clerk