

Introduced by: Mayor
Date: Oct. 30, 1990
Hearing: Dec. 11, 1990
Vote: 12 Yes, 2 No
Action: Enacted

KENAI PENINSULA BOROUGH

ORDINANCE 90-64

AUTHORIZING THE KENAI PENINSULA BOROUGH TO PARTICIPATE IN THE RURAL DEVELOPMENT FUND PROGRAM OF THE STATE OF ALASKA, DEPARTMENT OF COMMUNITY AND REGIONAL AFFAIRS.

WHEREAS, the State of Alaska, Department of Community and Regional Affairs, has implemented the Rural Development Fund Program (RDF) with the goal of expanding local economic opportunities; and

WHEREAS, this program works to provide sources for loans to businesses that meet the qualifications of the program; and

WHEREAS, local governments receive and administer the Rural Development Fund Program grants used for the loans; and

WHEREAS, local businesses cannot avail themselves of these loans without local government participation in the program; and

WHEREAS, participation in this type of program falls within the Borough's nonareawide economic development authority granted under Title 29 of the Alaska Statutes; and

WHEREAS, participation in this program by the Borough will allow increased opportunities for economic expansion and development after citizen input regarding the impacts both economic and environmental for the activities sought to be financed by the loans under this program;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That a new chapter KPB 19.20 be added to the Borough code of ordinances entitled "Rural Development Fund Business Loan Program" to read as follows:

Title 19

RURAL DEVELOPMENT FUND BUSINESS LOAN PROGRAM

19.20.010 Purpose--Authority to participate.
The Kenai Peninsula Borough shall participate in the State of Alaska, Department of Community and

Regional Affairs, Rural Development Fund Business Loan Program. That the Borough's authority shall be to provide citizen participation and to approve applications for submission to the State of Alaska, Department of Community and Regional Affairs, and administer any grants provided under the program as required by statute or regulation.

19.20.020 Scope--Nonareawide--Exception. The Borough's participation in the Rural Development Fund Program shall be on a nonareawide basis only, unless the power to perform this function has been transferred from a city within the Borough and accepted by the Borough Assembly in accordance with the provisions of Title 29 of the Alaska Statutes and this chapter.

19.20.030 Review of applications--Public hearing--Assembly action. A. The Borough upon receipt of a proposed application will arrange for citizen participation and public hearing in accordance with the requirements of the State of Alaska, Department of Community and Regional Affairs, and the statutes of the State of Alaska governing Rural Development Fund loans.

B. After providing the opportunity for citizen participation, the proposed application shall be presented to the Borough Assembly in the form of a resolution for approval of the application for submission to the State of Alaska, Department of Community and Regional Affairs. If the resolution fails to pass, the application shall be disapproved for submission.

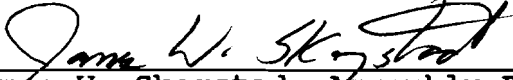
C. All reviews and hearings regarding the application will be conducted in accordance with the Alaska Statutes and regulations governing the Rural Development Fund program.

19.20.040 Administration of loan grants. If an application submitted to the State of Alaska, Department of Community and Regional Affairs is approved and a loan is arranged, the Borough will accept the grant for the loan and enter into the required agreements with the applicant for repayment of that loan to the Rural Development Fund program of the State of Alaska, Department of Community and Regional Affairs.

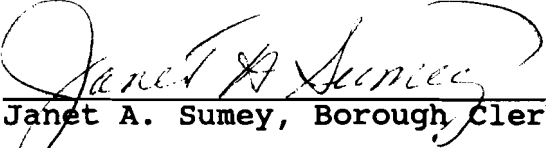
19.20.050 Transfer of power from cities. A city within the Borough may request the Borough to undertake the powers under this chapter for the area within that city by enacting an ordinance providing for the transfer of the necessary powers from the city to the Borough. The Assembly may elect to accept this transfer by Borough ordinance. All transfers under this section shall be subject to the requirements and provisions of AS 29.35.310.

Section 2. That this ordinance shall take effect January 1, 1991.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS
11th DAY OF December, 1990.


James W. Skogstad, Assembly President

ATTEST:


Janet A. Sumey, Borough Clerk