Introduced by: Mayor
Date: April 3, 1990
Hearing: May, 1, 1990
Vote: Unanimous
Action: Enacted

KENAI PENINSULA BOROUGH

ORDINANCE 90-27

APPROPRIATING FUNDS FOR SCHOOL PURPOSES FOR FISCAL YEAR 1990-1991

WHEREAS, the Assembly is required by Alaska Statute 14.14.060(c) to make and appropriation for the local share of funding for the school budget by May 31; and

WHEREAS, Resolution 90-33 approved a total school budget of \$67,168,776 and established that up to \$24,331,607 be provided from local sources (\$18,460,156 local effort and \$5,871,451 in-kind services) for school purposes;

NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

<u>Section 1</u>. That subject to the provisions of this ordinance, the following is appropriated to the school fund from local sources for school operations purposes and in-kind services for the fiscal year July 1, 1990 through June 30, 1991:

A.	Local Effort	\$18,460,156
В.	Borough Maintenance	4,190,620
c.	Schoool District Utilities	46,054
D.	Insurance	1,606,977
E.	Audit	27,800
Tota	l Local Sources	\$24,331,607

Section 2. That disbursements from the direct appropriation in Section 1 item (A) shall be made only as needed to supplement other revenues available and received by the school district to fund the school district operations portion of the budget of \$61,297,325. Regardless of the amount of appropriated funds, no disbursement may be made that would cause the school district to have an excess of available fund balance. All undistributed or unencumbered balances in this appropriation as of June 30, 1991 shall lapse and revert to the Borough General Fund.

Section 3. That is ordinance takes effect at 12:01 a.m., on July 1, 1990.

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ATTEST: