

Introduced by: Mayor
Date: May 3, 1988
Hearing: June 7, 1988
Vote: 11 Yes, 2 No
Action: Enacted

KENAI PENINSULA BOROUGH

ORDINANCE 88-16

APPROPRIATING FUNDS FOR THE BOROUGH FOR FISCAL YEAR 1988-89.

Section 1. That \$59,772,366 is appropriated in the General Fund for the fiscal year July 1, 1988, through June 30, 1989.

General Government Operations	\$ 8,913,114
School Maintenance Operations	3,900,599
Transfers to Debt Service Funds	26,982,785
Transfers to Insurance & Litigation Fund	2,300,000
Transfer to School District	17,605,868
Transfer to Federal Revenue Sharing	70,000
	<u>\$59,772,366</u>

Section 2. That \$2,720,383 is appropriated in the Insurance and Litigation Fund for the fiscal year July 1, 1988, through June 30, 1989.

Section 3. That \$695,411 is appropriated in the Land Trust Fund for the fiscal year July 1, 1988, through June 30, 1989.

Section 4. That \$26,982,785 is appropriated in the Debt Service Funds for the fiscal year July 1, 1988, through June 30, 1989.

Section 5. That \$120,148 is appropriated in the Federal Revenue Sharing Fund for the fiscal year July 1, 1988, through June 30, 1989.

Section 6. That the 1988-89 annual budget of the Borough, together with the Kenai Peninsula Borough job descriptions as submitted to the Assembly, is incorporated as a part of this ordinance to establish the appropriations assigned to the various accounts and the authorized positions and position descriptions.

Section 7. That a portion of the fund balance in the amount of \$6,000,000 is hereby reserved for working capital.

Section 8. This ordinance shall take effect on July 1, 1988, at 12:01 a.m.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 7th DAY OF June, 1988.

ATTEST:

Jonathan W. Sewall
Jonathan W. Sewall, Assembly President

Joanne Brindley
Joanne Brindley, Borough Clerk

Catherine J. DeLace
Catherine J. DeLace, Dep Clerk