

Introduced by: Mayor per
School Board's request
Date: Apr. 19, 1988
Hearing: May 17, 1988
Action: Enacted
Vote: Unanimous

KENAI PENINSULA BOROUGH

ORDINANCE 88-14

APPROPRIATING \$17,605,868 FOR SCHOOL PURPOSES FOR FISCAL YEAR 1988-89.

WHEREAS, the Assembly is required by Alaska Statute 14.14.060(c) to make an appropriation for the local share of funding for the school budget by May 31, 1988; and

WHEREAS, resolution 88-37 approved the total school budget at \$54,056,457 and established \$17,605,868 as the amount to be provided from local sources for school purposes;

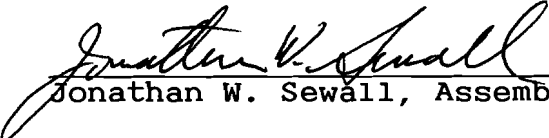
NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That subject to the provisions of this ordinance, the sum of \$17,605,868 is appropriated to the school fund from local sources for school purposes for the fiscal year July 1, 1988 through June 30, 1989.

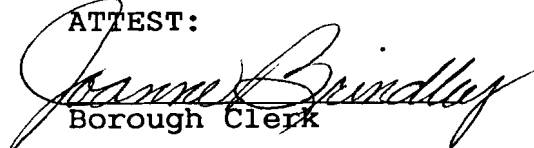
Section 2. That disbursements from this appropriation shall be made only as needed to supplement other revenues available and received by the school district to fund its budget of \$54,056,457. Regardless of the amount of appropriated funds, no disbursement may be made that would cause the school district to have an excess of available funds over the school district budget amount. All undistributed or unencumbered balances in this appropriation as of June 30, 1989, shall lapse and revert to the general fund of the borough.

Section 3. That this ordinance takes effect at 12:01 a.m. on July 1, 1988.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 17th DAY OF May, 1988.


Jonathan W. Sewall, Assembly President

ATTEST:


Borough Clerk