Introduced by: Mayor Date: Oct. 13, 1987 Hearing: Nov. 17, 1987 Vote: Unanimous Action: Adopted

KENAI PENINSULA BOROUGH

ORDINANCE 87-60 (SUBSTITUTE)

ACCEPTING AND APPROPRIATING GRANTS FROM THE U.S. DEPARTMENT OF COMMERCE AND THE STATE OF ALASKA TO UPDATE THE BOROUGH OVERALL ECONOMIC DEVELOPMENT PROGRAM AND EXAMINE THE FORMULATION OF ECONOMIC DEVELOPMENT DISTRICT.

WHEREAS, the Kenai Peninsula Borough Assembly has in Ordinance 86-92 outlined an Economic Development Program; and

WHEREAS, the Cities of Seward, Soldotna, Kenai, Homer, and Seldovia have expressed support of a proposal to examine the formation of an Economic Development District; and

WHEREAS, the Administration has developed a Scope of Work to obtain funding for the Overall Economic Development Program and the formulation of an Economic Development District; and

WHEREAS, the following agencies have allocated funds for the economic development program: the U. S. Department of Commerce (\$60,000) and the State of Alaska Department of Commerce (\$20,000); and

WHEREAS, the required local match of \$20,000 will be provided from the budget of the Economic Development Division in the Kenai Peninsula Borough Planning Department; and

WHEREAS, the economic development program serves as a guide to stimulate economic activity and the creation of local jobs for residents of the Kenai Peninsula Borough;

NOW THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That the assembly hereby accepts grants from the U. S. Department of Commerce (\$60,000) and the State of Alaska Department of Commerce (\$20,000).

 $\underline{Section~2}.$ That \$20,000 from the Resource Planning Department Economic Development Division budget is transferred to the grant project from the following accounts:

100-211020-40110	Regular Wages	\$ 16,000
100-211020-40210	FICA	1,150
100-211020-40221	PERS	1,720
100-211020-40321	Health Insurance	1,100
100-211020-40322	Life Insurance	30
Total Borough	Matching Funds	\$ 20,000

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258-211053-40110 258-211053-40120 258-211053-40210 258-211053-40221 258-211053-40321 258-211053-40322	Regular Wages Temporary Wages FICA PERS Health Insurance Life Insurance	\$	32,300 33,280 4,690 3,450 2,220 60
Total Personal	Services	\$	76,000
258-211053-43011 258-211053-43210	Contract Services Transportation/Subsistence		20,000
Total Project	Budget	\$:	100,000

Section 4. That to the extent that Ordinance 87-35 is inconsistent with this Ordinance, it is repealed.

 $\underline{\text{Section 5}}.$ That these funds shall be utilized to carry out the purposes of the project including employment of a full time/temporary Economic Development Assistant.

Section 6. That this ordinance shall take effect immediately upon enactment by the Assembly.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 17th DAY OF November, 1987.

Jonathan W. Sewall, Assembly President

ATTEST:

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