

Introduced by: Mayor  
Date: Sept. 1, 1987  
Hearing: Oct. 13, 1987  
Vote: 12 No, 2 Yes  
Action: FAILED INTRODUCTION

KENAI PENINSULA BOROUGH

ORDINANCE 87-54

AMENDING ORDINANCE 81-92 (AMENDED) BY EXTENDING THE HABITABLE DWELLING CREDIT FOR BOROUGH LANDS DISPOSED OF UNDER ORDINANCE 81-92 (AMENDED).

WHEREAS, individuals who purchased lots under Ordinance 81-92 (Amended) have had difficulty in completing habitable dwelling due to conditions beyond their control; and

WHEREAS, extending the deadline for fulfilling the requirements of the habitable dwelling credit will not adversely affect the current disposal program; and

WHEREAS, it was the intent of the administration and the Assembly to dispose of the lands to the general public:

NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That Kenai Peninsula Borough Ordinance 81-92 (Amended) Section 2.F is amended to read as follows:

Upon completion of a habitable dwelling a credit of 80% of the purchase price at the time of the sale will be allowed. Entitlement to this credit allowance expires June 1, 1988 [expires 5 years from the date of selection as a purchaser], but in no event shall credits authorized by this ordinance exceed 80% of the purchase. The Finance Director shall place all funds in excess of 20 percent of the sales price in a trust account to be held until June 1, 1988 [expiration of the five year entitlement period], and any monies paid to the borough in excess of 20% of the purchase price will be refunded without interest at such time as the purchaser qualifies for the credit.

Section 2. This ordinance takes effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 1987.

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Jonathan W. Sewall, Assembly President

ATTEST:

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Borough Clerk

