Introduced by: Mayor Date: July 21, 1987 Hearing: Aug. 18, 1987 Vote: Action:

KENAI PENINSULA BOROUGH

ORDINANCE 87-39

AUTHORIZING A LEASE OF BOROUGH LANDS FOR A PRIVATE NON-EXCLUSIVE INDUSTRIAL USE ASSOCIATED WITH RESOURCE DEVELOPMENT IN THE CHUITNA AREA.

WHEREAS, Tidewater Service Corporation has applied for a lease of borough-owned lands for the purpose of connecting the Diamond Chuitna Project to the Ladd Landing area; and

WHEREAS, the Borough Administration has met with representatives of Tidewater Services Corporation and Diamond Alaska Coal Company to work out an acceptable alignment of the Industrial Use Corridor; and

WHEREAS, Tidewater Service Corporation and other affiliated companies plan to install, maintain, and operate various improvements to facilitate new industrial development; and

WHEREAS, the corresponding lease and other agreement will correspond to the documents authorized by Ordinance 87-05; and

WHEREAS, the Kenai Peninsula Borough Planning Commission has reviewed the request at its July 13, 1987 meeting and recommended the authorization of the lease and accompanying documents;

NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

- Section 1. That certain unimproved real property in Section 7, Township 12 North, Range 10 West, S.M. is reclassified from the Rural District to an industrial classification to provide for efficient and orderly development of borough-owned lands.
- $\underline{\text{Section 2}}.$ The borough administration is authorized to negotiate the terms, conditions, and revenues of the lease consistent with the Option to lease Ladd Landing.
- Section 3. That the Mayor is authorized to sign the lease and any other and all other documents reasonably necessary to effectuate this ordinance and deemed to be in the best interests of the borough.
- Section 4. That this ordinance takes effect immediately upon its enactment.

	ENACTED	BY	THE	ASSEMBLY	OF	THE	KENAI	PENINSULA	BOROUGH	ON
THIS	, DAY OF, 1987.									
ATTEST:										

Jonathan W. Sewall, Assembly President

Borough Clerk

