

Introduced by: Nash
Date: May 5, 1987
Hearing: May 19, 1987
Vote: 3 Yes, 12 No
Action: FAILED INTRO.

KENAI PENINSULA BOROUGH

ORDINANCE 87-27

INCREASING THE LOCAL SHARE FOR SCHOOL OPERATIONS AND INCREASING THE TOTAL SCHOOL DISTRICT BUDGET.

WHEREAS, on April 28, 1987 the Kenai Peninsula Borough Assembly approved total school budget of \$46,293,504 with a local and appropriated local share funds of \$12,031,073; and

WHEREAS, this local share and budget approval should be increased; and

WHEREAS, there was \$15,225,042 provided in local effort for schools during 1986/87 fiscal year, although \$3,193,869 of that was provided through fund balance rather than new taxes; and

WHEREAS, even providing that amount, there will be less funds available for the school district due to cuts in state funding programs;

NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That the total budget of \$46,293,504 previously approved and established by the assembly on April 28, 1987 in Ordinance 87-19 is hereby increased by \$3.1 million to the total approved amount of \$49,393,504.

Section 2. That the local share of \$12,031,073 previously determined and appropriated by the assembly is hereby increased and an additional \$3.1 million is hereby appropriated to provide a total local share for school district operations of \$15,131,073.

Section 3. That disbursements from this appropriation shall be made only as needed to supplement other revenues available and received by the school district to fund its budget of \$49,393,504. Regardless of the amount of appropriated funds, no disbursement may be made that would cause the school district to have an excess of available funds over the school district budget amount. All undistributed or unencumbered balances in the appropriation as of June 30, 1988, shall lapse and revert to the general fund of the borough.

Section 4. That this ordinance takes effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS _____ DAY OF _____, 1987.

ATTEST:

Jonathan W. Sewall, Assembly President

Borough Clerk