

Introduced by: Mayor
at reqst. of School Bd.
Date: April 7, 1987
Hearing: April 21, 1987
Vote: 8 Yes, 6 No
Action: Enacted as Amnd.

KENAI PENINSULA BOROUGH

ORDINANCE 87-19

APPROPRIATING \$12,031,073 FOR SCHOOL PURPOSES FOR FISCAL YEAR 1987-88.

WHEREAS, Section 14.14.060(c) of the Alaska Statutes requires that the school budget be submitted to the Assembly by April 1 for approval of the total amount; and

WHEREAS, the Assembly must determine the total amount of money to be made available from local sources for school purposes by April 30, 1987; and

WHEREAS, the Assembly is required by law to appropriate the money for school purposes on or before May 31; and

WHEREAS, the 1986-87 budget (Ord. 86-36 Am.) was for \$55,059,476 and local share was \$12,031,073;

NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That the Borough Assembly approves the total school operations budget of \$46,293,604 for the fiscal year July 1, 1987, through June 30, 1988.

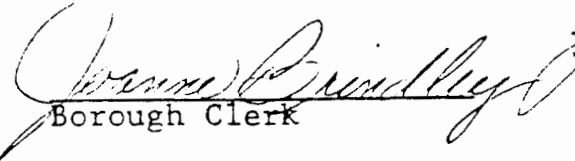
Section 2. That subject to the provisions of this ordinance, the sum of \$12,031,073 is appropriated to the school fund from local sources for school purposes for the fiscal year July 1, 1987, through June 30, 1988.

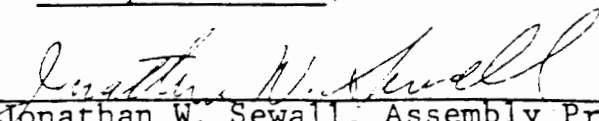
Section 3. That disbursements from this appropriation shall be made only as needed to supplement other revenues available and received by the school district to fund its budget of \$53,716,956. Regardless of the amount of appropriated funds, no disbursement may be made that would cause the school district to have an excess of available funds over the school district budget amount. All undistributed or unencumbered balances in this appropriation as of June 30, 1988, shall lapse and revert to the general fund of the borough.

Section 4. That this ordinance takes effect at 12:01 a.m. on July 1, 1987.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 28th DAY OF April, 1987.

ATTEST:


Borough Clerk


Jonathan W. Sewall, Assembly President