

Introduced by: Mayor  
Date: Aug. 19, 1986  
Hearing: Sept. 16, 1986  
Vote:  
Action:

WITHDRAWN AUGUST 19, 1986

KENAI PENINSULA BOROUGH

ORDINANCE 86-77

AUTHORIZING AN INCREASE OF THE BOROUGH SALES TAX RATE TO 3% TO TAKE EFFECT FOLLOWING RATIFICATION BY THE VOTERS AT THE OCTOBER 7, REGULAR ELECTION.

WHEREAS, the Kenai Peninsula Borough has dedicated its sales tax revenues to fund the local school programs; and

WHEREAS, the current 2% sales tax is not sufficient to fully fund the local programs; and

WHEREAS, the State has curtailed certain portions of promised State funding for local schools and may potentially be further cutting the State's share in the future, which funding shortfalls must be made up through an increased local share; and

WHEREAS, a 1% increase in the sales tax rate will offset the amount required from property taxes to fund borough school district operations;

NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That KPB 5.18.010(A) is amended as follows:

A. There is levied by the borough a consumer's sales tax of 3% [2%] on all retail sales, on all rents, and on all services made or rendered within the borough, measured by the gross sales price of the seller.

Section 2. That this ordinance shall take effect only following ratification by the voters of a ballot proposition on the increase of the sales tax which will appear on the October 7, 1986 general election ballot.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 1986.

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Betty J. Glick, Assembly President

ATTEST:

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Borough Clerk