

Introduced by: Mayor
Date: May 6, 1986
Hearing: May 20, 1986
Vote:
Action:

KENAI PENINSULA BOROUGH

ORDINANCE 86-36 (AMENDED)

APPROPRIATING ^{12,031,173} ~~\$15,190,740~~ FOR SCHOOL PURPOSES FOR FISCAL YEAR 1986-87.

WHEREAS, Section 14.14.060 (c) of the Alaska Statutes requires that the school budget be submitted to the assembly by April 1 for approval of the total amount; and

WHEREAS, the assembly must determine the total amount of money to be made available from local sources for school purposes within thirty (30) days of the receipt of the school budget; and

WHEREAS, the assembly has previously approved the school budget;

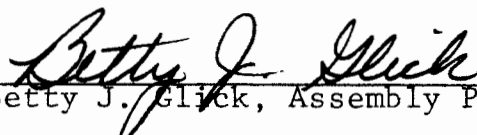
NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That subject to the provisions of this ordinance, the sum of ~~\$15,190,740~~ is appropriated to the school fund from local sources for school purposes for the fiscal year July 1, 1986, through June 30, 1987.

Section 2. That disbursements from this appropriation shall be made only as needed to supplement other revenues available and received by the school district to fund its budget of \$55,059,476. Regardless of the amount of appropriated funds, no disbursement may be made that would cause the school district to have an excess of available funds over the school district budget amount. All undistributed or unencumbered balances in this appropriation as of June 30, 1987, shall lapse and revert to the general fund of the borough.

Section 3. That this ordinance takes effect at 12:01 a.m. on July 1, 1986.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS _____ DAY OF _____, 1986.


Betty J. Glick, Assembly President

ATTEST:

Borough Clerk