

Introduced by: Brown
Date: April 15, 1986
Hearing: May 20, 1986
Vote: 8 Yes, 7 No
Action: Failed Intro.

KENAI PENINSULA BOROUGH

ORDINANCE 86-32

AMENDING THE KPB CODE OF ORDINANCES CHAPTER 5.18, COMPUTATION OF SALES TAX.

WHEREAS, the Kenai Peninsula Borough Assembly is authorized to levy a sales tax; and

WHEREAS, the computation of sales tax has been on the first five hundred dollars (\$500); and

WHEREAS, there is a need to change the sales tax computation in order to increase revenues;

NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That the Kenai Peninsula Borough Code of Ordinances is amended by adding a new section that shall read as follows:

5.18.055 Computation-Maximum tax. The tax shall be applied [ONLY] to the total [FIRST \$500.00] of each separate sale [, RENT] or service transaction.

[A. THE PAYMENT OF RENT, WHETHER FOR REAL OR PERSONAL PROPERTY, IN EXCESS OF \$500.00 AND FOR MORE THAN ONE MONTH SHALL BE TREATED AS SEVERAL SEPARATE TRANSACTIONS COVERING THE RENTAL/LEASE FOR ONE MONTH EACH.]

A.[B.] A transaction involving payment for services or personal property to be rendered or delivered over a period of more than one month [FOR A CONSIDERATION IN EXCESS OF \$500.00] shall be treated as several separate transactions occurring one each month over the period of time that the service or property is rendered or delivered.

[C.] THE PURCHASE OF BUILDING CONSTRUCTION MATERIALS ON A SINGLE VENDOR JOB ACCOUNT NUMBER AND BILLED ON A MONTHLY BASIS ARE SUBJECT TO APPLICATION OF THE TAX ON A MAXIMUM OF \$500.00 OF EACH MONTHLY BILLING.]

B.[D.] Services provided on account and billed to the customer on a monthly basis are subject to application of the tax on [A MAXIMUM OF \$500.00 OF]

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each monthly billing [, PER ACCOUNT].

Section 2. That this ordinance shall take effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON
THIS _____ DAY OF _____, 1986.

Betty J. Glick, Assembly President

ATTEST:

Borough Clerk

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Date: 11-15-86