

Introduced by: Mayor
Date: April 1, 1986
Hearing: May 6, 1986
Vote: 9 No, 6 Yes
Action: Failed

Postponed for Hearing
Until 6-3-86

KENAI PENINSULA BOROUGH

ORDINANCE 86-25

INCREASING THE BOROUGH SALES TAX RATE TO 3%.

WHEREAS, the voters of the Kenai Peninsula Borough authorized the levy of a sales tax at a rate not to exceed 3%; and

WHEREAS, the Assembly set the sales tax rate at 2%; and

WHEREAS, the current local effort to fund school programs is not fully funded by the 2% sales tax; and

WHEREAS, increases in the property tax levy will be necessary to fund the Borough budget; and

WHEREAS, a 1% increase in the sales tax rate will allow a smaller increase in the property tax levy;

NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That KPB 5.18.010 A. is amended as follows:

There is levied by the borough a consumer's sales tax of [2%] 3% on all retail sales, on all rents, and on all services made or rendered within the borough, measured by the gross sales price of the seller.

Section 2. That this ordinance shall take effect on July 1, 1986.

~~ENACTED~~ ^{Failed} BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON
THIS 3rd DAY OF June, 1986.

Betty J. Glick, Assembly President

ATTEST:

Borough Clerk