

Introduced by: Mayor
Date: May 7, 1985
Hearing: May 21, 1985
Vote: 11 Yes, 3 No
Action: Enacted

KENAI PENINSULA BOROUGH

ORDINANCE 85-28

APPROPRIATING FUNDS FOR THE BOROUGH FOR FISCAL YEAR 1985-86.

Section 1. That \$48,005,866 is appropriated in the General Fund for the fiscal year July 1, 1985, through June 30, 1986.

| | |
|--|---------------------|
| General Government Operations | \$11,112,875 |
| School Maintenance Operations | 4,152,685 |
| Transfer to Capital Projects Fund | 1,505,000 |
| Transfers to Debt Service Fund | 17,058,055 |
| Transfers to Insurance & Litigation Fund | 1,000,000 |
| Transfer to School District | 13,177,251 |
| | <u>\$48,005,866</u> |

Section 2. That \$1,000,000 is appropriated in the Insurance and Litigation Fund for the fiscal year July 1, 1985, through June 30, 1986.

| | |
|------------------------|--------------------|
| Insurance Premiums | \$ 950,000 |
| Unemployment Insurance | 50,000 |
| | <u>\$1,000,000</u> |

Section 3. That \$725,141 is appropriated in the Land Trust Fund for the fiscal year July 1, 1985, through June 30, 1986.

Section 4. That \$17,058,055 is appropriated in the Debt Service Fund for the fiscal year July 1, 1985 through June 30, 1986.

Section 5. That \$236,029 is appropriated in the Federal Revenue Sharing Fund for the fiscal year July 1, 1985, through June 30, 1986.

Section 6. That \$1,505,000 is appropriated in the Capital Projects Fund for the fiscal year July 1, 1985, through June 30, 1986.

Section 7. That the 1985-86 annual budget of the Borough, together with the Kenai Peninsula Borough job descriptions as submitted to the Assembly, is incorporated as a part of this ordinance to establish the appropriations assigned to the various accounts and the authorized positions and position descriptions.

Section 8. That this ordinance shall take effect on July 1, 1985, at 12:01 a.m.

Kenai Peninsula Borough
Ordinance 85-28

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON
THIS 21st DAY OF May, 1985.


Marilyn Dimmick, Assembly President

ATTEST:


Borough Clerk