

Introduced by: Mayor
Date: April 16, 1985
Hearing: May 21, 1985
Vote: 11 yes; 4 no
Action: Adopted as Am.

KENAI PENINSULA BOROUGH

ORDINANCE 85-25

APPROPRIATING \$13,177,251 FOR SCHOOL PURPOSES FOR FISCAL YEAR 1985-86.

WHEREAS, Section 14.14.060 (c) of the Alaska Statutes requires that the school budget be submitted to the Assembly by April 1, for approval of the total amount; and

WHEREAS, the Assembly must determine the total amount of money to be made available from local sources for school purposes within thirty (30) days of the receipt of the school budget; and

WHEREAS, the Assembly has previously approved the school budget; and

WHEREAS, the Assembly is required by law to appropriate they money for school purposes on or before May 31;

NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

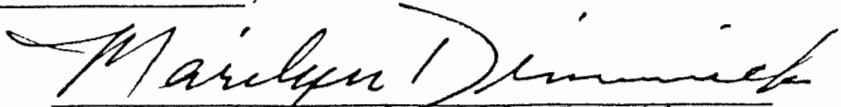
Section 1. That the Borough Assembly approves the total school operations budget of \$54,401,456 for the fiscal year July 1, 1985, through June 30, 1986, which total includes \$2,714,820 in federal grant funds.

Section 2. That subject to the provisions of this ordinance, the sum of \$13,177,251 is appropriated to the school fund from local sources for school purposes for the fiscal year July 1, 1985, through June 30, 1986.

Section 3. That disbursements from this appropriation shall be made only as needed to supplement other revenues available and received by the school district to fund its budget of \$54,401,456. Regardless of the amount of appropriated funds, no disbursement may be made that would cause the school district to have an excess of available funds over the school district budget amount. All undistributed or unencumbered balances in this appropriation as of June 30, 1986 shall lapse and revert to the general fund of the borough.

Section 4. That this ordinance takes effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON
THIS 21st DAY OF May, 1985.


Marilyn Dimpick, Assembly President

ATTEST:


Borough Clerk