

Introduced by: McCloud
Date: Aug. 16. 1983
Hearing: Sept. 20, 1983
Vote: Unanimous
Action: Enacted

KENAI PENINSULA BOROUGH

ORDINANCE 83-64

CLASSIFYING LOT 1-A, BLOCK ONE NU-HOPE TOWNSITE ALASKA SUBDIVISION NO. 2 AS SALE LANDS AND PROVIDING FOR DISPOSITION TO HOPE CHRISTIAN CHURCH.

WHEREAS, the Borough Acquired State of Alaska patent number 939 to certain lands described as Lot 1, Block One Nu-Hope Townsite Alaska Subdivision; and

WHEREAS, the Borough contracted to have this lot surveyed and replatted in order to establish the location of Bear Creek Road; and

WHEREAS, this lot is now identified as Lot 1-A, Block One Nu-Hope Townsite Alaska Subdivision No. 2 according to plat 83-11 filed in the Seward Recording District; and

WHEREAS, the Borough received a request from Hope Christian Church to purchase said lands; and

WHEREAS, the Hope-Sunrise Advisory Planning Commission reviewed this request at its October 2, 1982 meeting and recommended the approval of the purchase request; and

WHEREAS, the Borough Planning Commission reviewed this request at its October 4, 1982 meeting and recommended approval.

NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That the lands described as Lot 1-A, Block One Nu-Hope Townsite Alaska Subdivision No. 2, according to plat 83-11 filed in the Seward Recording District, be classified as sale lands and are authorized to be sold to Hope Christian Church.

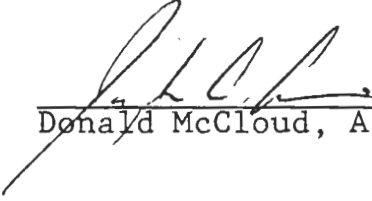
Section 2. That the sale price shall be \$9,000 based on the current assessed value.

Section 3. That the purchase of the parcel will be made by either payment in full at the time of purchase or by downpayment equal to at least 15% of the total sales price with the balance to be paid out over a period of 10 years. The unpaid balance will be paid in 10 equal annual installment of principal and interest. The interest shall be at the rate of 10% on the unpaid principal balance. Sale will be by warranty deed and if any portion of the sale purchase price is financed that portion shall be secured by a deed of trust upon the property. The appropriate documents

must be signed and the appropriate payments made within 30 calendar days after notification of eligibility by certified mail or the right to purchase the land shall be forfeited.

Section 4. That the Mayor is authorized to sign such documents deemed necessary to effectuate this ordinance and to be in the best interests of the Borough.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS
20th DAY OF September, 1983.

 Joseph Arness, Vice Pres.
Donald McCloud, Assembly President

ATTEST:


Borough Clerk