

Introduced by: Mayor  
Date: Mar. 1, 1983  
Hearing: Mar. 15, 1983  
Vote: Unanimous  
Action: Enacted

KENAI PENINSULA BOROUGH

ORDINANCE 83-14

AUTHORIZING THE EXPENDITURE OF BOROUGH FUNDS TO PROCEED THROUGH THE CONSTRUCTION PHASE OF THE PROPOSED HOMER HIGH SCHOOL SITE DEVELOPMENT PACKAGE.

WHEREAS, it appears beneficial to the interests of the Kenai Peninsula Borough to award a site development package for the Homer High School Project; and

WHEREAS, the site development document and award have been completed in time for such competitive bidding; and

WHEREAS, time is of the essence and early completion of the construction site preparation and development may result in substantial savings in construction costs;

NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That the sum of \$2,226,200 is hereby appropriated from the unappropriated balance of the Borough central treasury for the purpose of funding and completing the site preparation and development for the Homer High School Project.

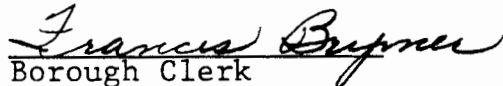
The expenditure authorized by this ordinance shall be returned to the central treasury of the Borough from the proceeds of the sale of the school bonds after the school bond issue is funded; and this authorized expenditure shall properly be accounted for in the respective school project.

Section 2. That this ordinance takes effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 15 DAY OF March, 1983.

  
Donald L. McCloud, Assembly President

ATTEST:

  
Borough Clerk