

Introduced by: Mayor  
Date: Jan. 4, 1983  
Hearing: Feb. 1, 1983  
Action: Enacted  
Vote: Unanimous

KENAI PENINSULA BOROUGH

ORDINANCE 83-2

APPROPRIATING \$240,387 FROM THE UNDESIGNATED RESERVE TO COMPLETELY FUND THE FY 1982-83 DEBT SERVICE FOR THE CENTRAL KENAI PENINSULA HOSPITAL SERVICE AREA.

WHEREAS, the budget for debt service for the Central Kenai Peninsula Hospital is \$1,700,000; and

WHEREAS, these funds were budgeted prior to the sale of the hospital bonds, and the exact amount of the debt service was not known; and

WHEREAS, total debt service expenses are \$1,940,387.

WHEREAS, sufficient funds are available in the Central Kenai Peninsula Hospital Service Area's undesignated surplus to cover this expense;

NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That \$240,387 is hereby appropriated from the Central Kenai Peninsula Hospital Service Area's undesignated surplus for the purpose of fully funding the 1982-83 debt service expense of \$1,940,387.

Section 2. That this ordinance takes effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 1st DAY OF February, 1983.

  
Donald L. McCloud, Assembly President

ATTEST:

  
Borough Clerk