

Introduced by: McGahan &
Fischer
Date: Jul. 20, 1982; Recon 8-3
Hearing: Aug. 17, 1982
Vote:
Action: DEFEATED

KENAI PENINSULA BOROUGH

ORDINANCE 82-58

AMENDING SECTION 5.16.020 OF THE BOROUGH CODE OF ORDINANCES TO PROVIDE A BOROUGH SALES TAX OF 1 PERCENT.

WHEREAS, the Assembly has been required to consider various legislative proposals to exempt various products or persons or institutions or associations from one or more provisions of the Borough sales tax; and

WHEREAS, these proposals have consistently been rejected by the Assembly because of their selective and preferential consideration of some but not all of the sales taxpayers; and

WHEREAS, the Assembly finds that it would be more equitable and simpler from an administrative standpoint to reduce the sales tax across the board for all sales taxpayers; and

WHEREAS, the direct reduction in the amount of the sales tax is simpler to administer and avoids the creation of more enforcement machinery and administrative details regarding exemptions and preferential sales; and

WHEREAS, the Borough is projecting a general fund balance of an estimated \$4.9 million at the end of fiscal year 1982-83; and

WHEREAS, the 1 percent sales tax reduction can be applied against this surplus revenue;

NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That KPB 5.16.020 of the Borough Code of ordinances is amended to read:

5.16.020 Levied--Amount. There is levied a consumers' sales tax of [2] 1 percent on all retail sales, on all rents, and on all services made or rendered within the Borough, measured by the gross sales price of the seller.

Section 2. That this ordinance takes effect on October 1, 1982.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS _____ OF _____, 1982.

John C. Davis, Assembly President

ATTEST:

Borough Clerk