

Introduced by: Mayor
 Date: May 4, 198
 Hearing: June 1, 19
 Vote: 11 Yes, 4
 Action: Enacted as
 w/Recon.
 Not Recon 6

KENAI PENINSULA BOROUGH

ORDINANCE 82-34

APPROPRIATING FUNDS FOR THE BOROUGH FOR FISCAL YEAR 1982-83.

Section 1. That \$23,470,583 is appropriated in the General Fund for the fiscal year July 1, 1982, through June 30, 1983.

General Government Operations	\$ 7,893,808
Transfer to Capital Projects Fund	1,501,470
Transfers to Debt Service Fund	7,312,033
Transfers to Insurance & Litigation Fund	500,000
Transfer to School Fund	2,516,772
Transfer to Land Trust Fund	500,000
Tax Credits (50)	3,096,500
Contingencies	150,000
	<u>\$23,470,583</u>

Section 2. That \$500,000 is appropriated in the Insurance and Litigation Fund for the fiscal year July 1, 1982, through June 30, 1983.

Insurance Premiums	\$453,797
Unemployment Insurance	46,203
	<u>\$500,000</u>

Section 3. That \$838,098 is appropriated in the Land Trust Fund for the fiscal year July 1, 1982, through June 30, 1983.

Section 4. That \$7,312,033 is appropriated in the Debt Service Fund for the fiscal year July 1, 1982, through June 30, 1983.

Section 5. That \$639,770 is appropriated in the Federal Revenue Sharing Fund for the fiscal year July 1, 1982, through June 30, 1983.

Section 6. That \$1,501,470 is appropriated in the Capital Projects Fund for the fiscal year July 1, 1982, through June 30, 1983.

Section 7. That \$3,096,500 appropriated in the General Fund entitled Tax Credits shall be utilized as a tax credit of 50 percent of the tax amount on each property tax account of the Borough for the tax year 1982.

Section 8. The 1982-83 Annual Budget of the Borough, as approved by the Assembly, is incorporated as a part of this ordinance to set forth the appropriations assigned to the various accounts and line items.

Section 9. This ordinance shall take effect on July 1, 1982, at 12:01 a.m.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH
ON THIS 1st DAY OF June, 1982.


John ~~D~~ Davis, Assembly President

ATTEST:


Frances Dupree
Borough Clerk