

ORDINANCE CERTIFICATION

I certify that upon final enactment of Ordinance No. 81-77 of the Kenai Peninsula borough, this certification of the actions taken by me conforms with the rules and regulations governing ordinances.

1. Publication: Publication has been made by causing a summary of this ordinance to be inserted one time in a newspaper of general circulation in the borough. One copy of this ordinance as set for hearing, together with Notice of Hearing has been mailed to the city clerks of each first class city in the borough and to each postoffice in the borough with a request for posting on the City Hall and Post Office bulletin boards for 10 days immediately following receipt.
2. After adoption of this ordinance, one copy will be mailed to the city clerk of each first class city in the borough.

This ordinance was ENACTED by the assembly of the Kenai

Peninsula Borough on the 18 day of August, 1981

and will become effective following certification of the <sup>of approval by voters</sup> of the October 6 election.

Frances Bryner  
Borough Clerk

Date: 8-18-81

Introduced by: Mayor at Request  
of South Penin-  
sula Hospital  
Service Area  
Board  
Date: July 21, 1981  
Hearing: August 18, 1981  
Vote: 15 Yes, 1 No  
Action: Enacted & Ratified 10-6-81

KENAI PENINSULA BOROUGH

ORDINANCE 81-77

AUTHORIZING INDEBTEDNESS BY THE ISSUANCE OF BONDS IN AN AMOUNT NOT TO EXCEED \$3,150,000 FOR THE PURPOSE OF EXPANDING, RENOVATING, IMPROVING, AND EQUIPPING THE SOUTH PENINSULA HOSPITAL FACILITIES, AND PLEDGING THE FULL FAITH AND CREDIT OF THE SOUTH KENAI PENINSULA HOSPITAL SERVICE AREA FOR AN ANNUAL LEVY OF TAXES WITHIN THE SOUTH KENAI PENINSULA HOSPITAL SERVICE AREA: IN AN AMOUNT SUFFICIENT TO PAY THE PRINCIPAL AND INTEREST: SUBJECT TO APPROVAL BY THE VOTERS IN THE SOUTH KENAI PENINSULA HOSPITAL SERVICE AREA AT THE BOROUGH ELECTION ON OCTOBER 6, 1981.

WHEREAS, the continuing demands placed upon the South Peninsula Hospital for the provision of medical care have outstripped the ability of the existing facilities to meet these needs; and

WHEREAS, the provision of adequate medical care to residents of the South Kenai Peninsula Hospital Service Area requires certain additions and improvements to be made to the existing facilities, and

WHEREAS, the total cost of the proposed improvements and additions is \$7,150,000, of which the sum of \$4,000,000 has been requested as a grant from the State of Alaska and partial funding of \$3,150,000 has been proposed by the Service Area Board as a bond issue; and

WHEREAS, the South Peninsula Hospital Board has approved these projects, and has requested the Assembly to place the question on the ballot; and

WHEREAS, the Assembly finds that it is desirable that necessary improvements be constructed at the earliest possible time through the issuance of certain general obligation bonds on behalf of the Service Area; and

NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. Indebtedness in the form of bonds in an amount not to exceed \$3,150,000 to be used for the purposes of partially funding expansion, renovation, improvement, and equipment for the South Peninsula Hospital, including expansion and modernization of acute care, long term care, laboratory and medical office space is authorized.

Section 2. For the purpose of providing monies necessary to carry out these improvements, the Borough shall issue and sell its South Kenai Peninsula Hospital Service Area general obligation bonds, in a principal sum of not more than \$3,150,000, as authorized by this ordinance and approved by the qualified electors of the South Kenai Peninsula Hospital Service Area. Payment of the indebtedness shall be derived from taxes levied within the South Kenai Peninsula Hospital Service Area, and such other revenues as may be properly pledged for such payment. Only the full faith and credit of the South Kenai Peninsula Hospital Service Area shall be pledged to the repayment of the indebtedness.

Section 3. The bonds shall be issued upon such terms and conditions and in such form as the Mayor finds to be in the best interests of the Borough. No bonds shall be issued until the sum of \$4,000,000 has been received from the State of Alaska as partial funding for the proposed improvements. In the event that such funds are not received within one year after the effective date of this ordinance, then this ordinance shall lapse and be of no further effect and no bonds shall be issued.

Section 4. That this proposition shall be placed upon the ballot in the next regular Borough election, October 6, 1981, to be voted on in the South Kenai Peninsula Hospital Service Area:

PROPOSITION. "Shall Ordinance 81-77 be approved to authorize the Kenai Peninsula Borough, to incur indebtedness and issue bonds in an amount not to exceed \$3,150,000, to be used to partially fund approximately \$7,150,000 in capital improvements at the South Peninsula Hospital with payment of such indebtedness to be made from taxes levied within the South Kenai Peninsula Hospital Service Area, and from such other revenues of the Service Area as may be properly pledged for such payment; with the full faith and credit of the South Kenai Peninsula Hospital Service Area

pledged for the repayment of the indebtedness and with the issuance of such bonds to be conditioned upon the receipt of a \$4,000,000 capital improvement grant from the State of Alaska?"

YES \_\_\_\_\_

NO \_\_\_\_\_

Section 5. That this ordinance takes effect at 12:01 a.m. of the day following its enactment, subject to approval of the majority of those voting on the question at the regular Borough election to be held in the South Kenai Peninsula Hospital Service Area on October 6, 1981, and subject to the provisions of Section 3, above.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 18th DAY OF August, 1981.

Paul A. Fischer  
Paul Fischer, Assembly President

ATTEST:

Frances Brymer  
Borough Clerk