ORDINANCE CERTIFICATION

I certify that upon final enactment of Ordinance No. 81-104

of the Kenai Peninsula borough, this certification of the

actions taken by me conforms with the rules and regulations

governing ordinances.

- Publication: Publication has been made by causing a summary of this ordinance to be inserted one time in a newspaper of general circulation in the borough. One copy of this ordinance as set for hearing, together with Notice of Hearing has been mailed to the city clerks of each first class city in the borough and to each postoffice in the borough with a request for posting on the City Hall and Post Office bulletin boards for 10 days immediately following receipt.
- 2. After adoption of this ordinance, one copy will be mailed to the city clerk of each first class city in the borough.

This ordinance was enacted by the assembly of the Kenai Peninsula Borough on the 13th day of October, 1981 and will become effective immediately.

Frances Drymer Borough Clerk

Date: 10-15-81

Introduced by: Mayor

Date: Sept. 15, 1981 Hearing: Oct. 13, 1981

Vote: Unanimous

Action: Enacted as amended

KENAI PENINSULA BOROUGH

ORDINANCE 81-104

INCREASING ESTIMATED REVENUE, PROCEEDS FROM BONDS SALES IN THE AMOUNT OF \$12,169,000, AND INCREASING APPROPRIATIONS BY \$12,169,000 FOR THE CONSTRUCTION, FURNISHING, AND EQUIPPING THE PUBLIC SCHOOL PROJECTS AT ANCHOR POINT, COOPER LANDING, KENAI CENTRAL HIGH, MCNEIL CANYON AND NORTH KENAI.

WHEREAS, at the regular election of October 6, 1981, the electorate of the Kenai Peninsula Borough approved Ordinance 81-78, by which the Kenai Peninsula Borough was authorized to incur General Obligation Bonded Indebtedness in an amount not to exceed \$12,169,000 for the purpose of constructing, furnishing, and equipping the following public school projects:

Anchor Point	\$ 1,643,000
Cooper Landing	994,000
McNeil Canyon	6,249,000
North Kenai	3,283,000
	\$12,169,000

WHEREAS, Resolution 81-179 was adopted on October 13, 1981, confirming the results of the regular election held on October 6, 1981, authorizing the issuance of General Obligation Bonds of the Kenai Peninsula Borough in an amount not to exceed \$12,169,000.

NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. The sum of \$1,643,000 is hereby appropriated to the Capital Projects Fund from the proceeds of the sale of General Obligation Bonds of the Kenai Peninsula Borough for Anchor Point.

Section 2. The sum of \$994,000 is hereby appropriated to the Capital Projects Fund from the proceeds of the sale of General Obligation Bonds of the Kenai Peninsula Borough for Cooper Landing.

Section 3. The sum of \$6,249,000 is hereby appropriated to the Capital Projects Fund from the proceeds of the sale of General Obligation Bonds of the Kenai Peninsula Borough for McNeil Canyon.

Kenai Peninsula Borough Ordinance 81-104 Page 1 of 2 Pages Section 4. The sum of \$3,283,000 is hereby appropriated to the Capital Projects Fund from the proceeds of the sale of General Obligation Bonds of the Kenai Peninsula Borough for North Kenai.

Section 5. That the Mayor is authorized to expend an amount not to exceed \$614,000 to complete the construction document phases of the architectural services under contracts for the public school projects, limited to the following expenditures for each school:

Anchor Point	\$ 84,000
Cooper Landing	77,000
McNeil Canyon	250,000
North Kenai	203,000
	\$614,000

Section 7. This ordinance shall take effect on the day of its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 13th DAY OF October, 1981.

Paul Fischer, Assembly President

ATTEST:

Francis Brymer Borough Clerk

Kenai Peninsula Borough Ordinance 81-104 Page 2 of 2 Pages