

Introduced by: Mayor
Date: April 1, 1980
Hearing: May 6, 1980
Vote: 62 "yes"; 18 "No"
Action: Enacted

KENAI PENINSULA BOROUGH

ORDINANCE 80-23

APPROPRIATING FUNDS FOR FISCAL YEAR 1980-81 FOR THE KENAI
PENINSULA BOROUGH.

Section 1. The sum of \$14,891,072 is hereby appropriated in the General Fund for the fiscal year July 1, 1980, through June 30, 1981.

General Government Operations	\$ 5,078,672
Transfer to Capital Projects Fund	760,000
Transfers to Debt Service Fund	5,164,959
Transfers to Grant Fund	46,814
Transfers to Insurance & Litigation Fund	300,000
Transfer to School Fund	3,540,627
	<u>\$14,891,072</u>

Section 2. The sum of \$335,000 is hereby appropriated in the Insurance and Litigation Fund for the fiscal year July 1, 1980, through June 30, 1981.

Insurance Premiums	\$300,000
Unemployment Insurance	35,000
	<u>\$335,000</u>

Section 3. The sum of \$166,186 is hereby appropriated in the Land Trust Fund for the fiscal year July 1, 1980, through June 30, 1981.

Section 4. The sum of \$5,164,959 is hereby appropriated in the Debt Service Fund for the fiscal year July 1, 1980, through June 30, 1981.

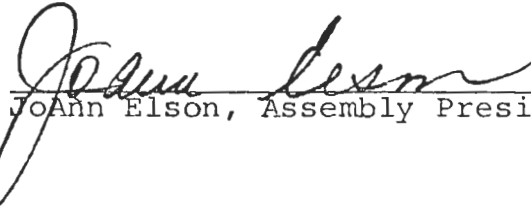
Section 5. The sum of \$100,814 is hereby appropriated in the CEDP Fund for the fiscal year July 1, 1980, through June 30, 1981.

Section 6. The sum of \$760,000 is hereby appropriated in the Capital Projects Fund for the fiscal year July 1, 1980, through June 30, 1981.

Section 7. The 1980-1981 Annual Budget of the Borough, as approved by the Assembly, is incorporated as a part of this ordinance to set forth the appropriations assigned to the various accounts and line items.

Section 8 . This ordinance shall take effect on July 1, 1980, at 12:01 a.m. Alaska Daylight Savings Time.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH
ON THIS 6 DAY OF May, 1980.


JoAnn Elson, Assembly President

ATTEST:


Borough Clerk