Introduced by: Martin

Date:

Nov. 20, 1979

Hearing:

Dec. 18, 1979 Moratorium

Vote: Hearing:

KENAI PENINSULA BOROUGH

ORDINANCE 79-73

PERMITTING PARTICIPANTS IN BOROUGH LAND LOTTERY NO. 1 TO TERMINATE THEIR PARTICIPATION AND WITHDRAW THEIR APPLICATION FEE.

WHEREAS, the Borough Assembly, by Ordinance 79-53, provided for the disposal of Borough-selected lands by lottery; and

WHEREAS, participants in the lottery were required to pay an application fee of \$10.00 for every application that each participant filed; and

WHEREAS, the land lottery has been enjoined by the Superior Court for an indefinite period of time pending a final determination of the validity of the proposed sale; and

WHEREAS, the Assembly finds that it is desirable to permit withdrawal from the lottery of those persons who wish to terminate their participation prior to a final determination of the pending litigation;

NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That the land lottery requirements established by Ordinance 79-53 are modified so as to permit the immediate withdrawal of any or all of the applications made by a participant.

Section 2. That the Borough shall promptly refund to every participant who withdraws an application the \$10.00

Kenai Peninsula Borough Ordinance 79-73 Page 1 of 2 Pages application fee paid for each and every withdrawn application, and shall pay interest upon the amount withdrawn at the annual rate of 9% from October 20, 1979, through the date of withdrawal.

Section 3. That this ordinance takes effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS _____, 1979.

JoAnn Elson, Assembly President

ATTEST:

Borough Clerk

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