Introduced by: Elson

Date: Nov. 20, 1979 Hearing: Dec. 18, 1979

Vote: 91.5 "Yes", 36 "No"

Action: Enacted

## KENAI PENINSULA BOROUGH

## ORDINANCE 79-70

AN ORDINANCE APPROPRIATING \$20,000 FROM FEDERAL REVENUE SHARING FUNDS FOR THE PURPOSE OF ASSISTING THE KENAI PEN-INSULA CONVENTION BUREAU.

WHEREAS, the Kenai Peninsula Convention Bureau provides economic benefits to all areas of the Peninsula by promoting the use of Peninsula locations and facilities for tourism, conventions and seminar meetings; and

WHEREAS, municipal funds must be committed to match State funds designated for this economic development effort; and

WHEREAS, private businesses will commit funds to the Kenai Peninsula Convention Bureau in an amount equal to municipal appropriations;

NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. That estimated revenues in the Federal Revenue Sharing Balance Forward Account No. 06-3000 are increased by \$20,000 and that appropriations to the Federal Revenue Sharing Tourism Promotion Account No. 06-41810-3469 are increased by the sum of \$20,000, all sums to be used solely for matching State development grants made to the Kenai Peninsula Convention Bureau.

Section 2. That the Kenai Peninsula Convention Bureau shall provide to the Borough an audit detailing all revenues and expenditures incurred in connection with the promotion of conventions, seminars and tourism and made pursuant to this appropriation.

Kenai Peninsula Borough Ordinance 79-70 Page 1 of 2 Pages Section 3. That the Mayor is authorized to effectuate this ordinance, which takes effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH ON THIS 18 DAY OF December , 1979.

John Elson, Assembly President

ATTEST:

Frances Brymer
Borough Clerk

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