

Introduced by: Mayor  
Date: Oct. 30, 1979, Postponed to Dec 18  
December 18, 1979 Failed, w/Reconsideration  
Final Action: Failed Reconsideration,  
January 8, 1980, 46.33 Yes, 97.67 No.

KENAI PENINSULA BOROUGH

ORDINANCE 79-65

AUTHORIZING THE PURCHASE OF CERTAIN PROPERTY AS A SITE FOR  
THE NEW HOMER ELEMENTARY SCHOOL AND MAKING NECESSARY APPROPRIATIONS.

WHEREAS, the School District has requested that the Borough locate and obtain a site suitable for the erection of a new elementary school in the Homer area; and

WHEREAS, the Assembly, by Resolution 79-78, offered to purchase Lot 1, Foothills Subdivision, City of Homer, containing about 10.4 acres, (and located near West Hill Road, City of Homer) from Mr. John Hansen for \$110,000; and

WHEREAS, the owner has agreed to sell the property free of all encumbrances for the sum of \$110,000; and

WHEREAS, the Borough has proposed to create a trust fund in which to deposit the purchase price, with certain disbursements to be made annually to the Seller, and to which the Seller has agreed; and

WHEREAS, the Borough School District and the Borough Planning Commission have recommended that this site be acquired as the location for the new elementary school proposed for the Homer area; and

WHEREAS, it is necessary to make certain appropriations to the land acquisition fund in order to purchase this property;

NOW THEREFORE, BE IT ORDAINED BY THE BOROUGH ASSEMBLY OF THE KENAI PENINSULA BOROUGH:


Section 1. That the Assembly accepts the offer of Mr. John Hansen to sell, by warranty deed, clear and unencumbered

title to the property described as Lot 1, Foothills Sub-division, City of Homer, (and located near West Hill Road, City of Homer) in consideration of the Borough's agreement to establish a trust fund for the benefit of Mr. John Hansen and to deposit the sum of \$110,000 into that trust fund, the proceeds to be disbursed in ten (10) annual installments. The Assembly authorizes the Mayor to execute all documentation necessary to effectuate this conveyance. All expenditures for the purchase shall be made from Land Acquisition Account No. 03.10998.8600.

Section 2. That the sum of \$110,000 is appropriated from the General Fund unappropriated balance to the Land Acquisition Account No. 03.10998.8600, to be used for the purpose of acquiring this property.

Section 3. That the Mayor is authorized to effectuate this ordinance, which takes effect immediately upon its enactment.

DEFEATED  
~~ENACTED~~ BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH  
ON THIS 8th DAY OF January, 1980.

  
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Assembly President

ATTEST:

  
Borough Clerk