

Introduced by: Mayor
Date: March 6, 1979
Hearing: April 3, 1979
Vote: Unanimous
Action: Enacted

KENAI PENINSULA BOROUGH

ORDINANCE 79-9

ACKNOWLEDGING RECEIPT OF AUTHORIZATION TO EXPEND CERTAIN
FUNDS FOR LOCAL SERVICE ROADS AND TRAILS AND MAKING
ALLOCATIONS

WHEREAS, the State of Alaska has notified the Borough that Four Hundred Ninety-Seven Thousand, Four Hundred Sixty Dollars (\$497,460.00) has been allocated to the Borough from the proceeds of the 1978 Local Service Roads and Trails bond issue; and

WHEREAS, the State has authorized the Borough to expend funds in the amount of the allocation on Local Service Roads and Trails and will reimburse the Borough for 100% of expenditures made pursuant to that authorization; and

WHEREAS, Assembly Resolution 77-50 requires that proceeds of the bond issue be allocated to each eligible city in the proportion that a city's population bears to the Borough's total population, excluding the populations of home rule cities; and

WHEREAS, the population estimates certified for revenue sharing purposes by the State of Alaska, Department of Community and Regional Affairs, indicate that the eligible population of the Borough is 17,787; and

WHEREAS, the population estimates indicate that 2,365 eligible persons reside within the City of Soldotna, that 2,055 eligible persons reside within the City of Homer, and that 612 persons reside within the City of Seldovia;

NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE
KENAI PENINSULA BOROUGH:

Section 1. That the Assembly acknowledges the allocation of Four Hundred Ninety-Seven Thousand, Four Hundred Sixty Dollars (\$497,460.00) in proceeds from the 1978 Local Service Roads and Trails bond issue to the Kenai Peninsula Borough.

Section 2. That the Assembly acknowledges authorization from the State of Alaska, Department of Transportation and Public Facilities to expend funds in the amount of the allocation for local service roads and trails, subject to full reimbursement from the bond proceeds of all expenditures.

Section 3. That the sum of Four Hundred Ninety-Seven Thousand, Four Hundred Sixty Dollars (\$497,460.00) is hereby appropriated to Local Service Roads and Trails Revenue Account No. 07-34160-0000, from the unappropriated balance in the borough general fund.

Section 4. That the sum of Three Hundred Fifty-Six Thousand, Seven Hundred Twenty-Eight Dollars (\$356,728.00) is hereby appropriated from Account No. 07-34160-0000 to the Local Service Roads and Trails Contingency, Non-City Account No. 07-21027-4700.

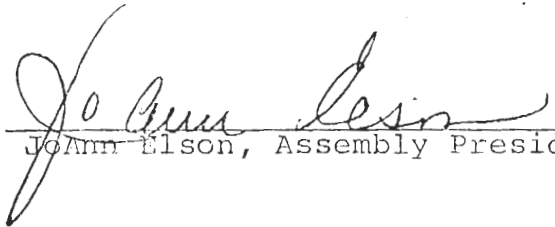
Section 5. That the sum of Seventeen Thousand, One Hundred Sixteen Dollars (\$17,116.00) is hereby appropriated from Account No. 07-34160-0000 to the Local Service Roads and Trails, Seldovia City Streets, Unassigned Contingency Account No. 07-23000-4700.

Section 6. That the sum of Fifty-Seven Thousand, Four Hundred Seventy-Three Dollars (\$57,473.00) is hereby appropriated from Account No. 07-34160-0000 to the Local Service Roads and Trails, Homer City Streets, Unassigned Contingency Account No. 07-24000-4700.

Section 7. That the sum of Sixty-Six Thousand, One Hundred Forty-Three Dollars (\$66,143.00) is hereby appropriated from Account No. 07-34160-0000 to the Local Service Roads and Trails, Soldotna City Streets, Unassigned Contingency Account No. 07-22000-4700.

Section 8. That this ordinance takes effect immediately upon its adoption.

Enacted by the Assembly of the Kenai Peninsula Borough
this 3rd day of April, 1979.


John Elson, Assembly President

ATTEST:


Borough Clerk

