

Introduced by: Mayor
Date: March 7, 1978
Hearing: April 4, 1978
Action: Enacted
Vote: Unanimous

KENAI PENINSULA BOROUGH

ORDINANCE 78-9

AN ORDINANCE MAKING AN APPROPRIATION TO THE BEAR CREEK FIRE SERVICE AREA CAPITAL PROJECTS FUND OF \$130,000.00.

WHEREAS, at the regular election on July 12, 1977, the electorate of the Bear Creek Fire Service Area of the Kenai Peninsula Borough approved Ordinance 77-33 by which the Kenai Peninsula Borough was authorized to incur indebtedness on behalf of the Bear Creek Fire Service Area in an amount not to exceed \$130,000.00 for the purpose of constructing a fire station and equipping the proposed fire service area; and

WHEREAS, Ordinance 77-41 was enacted on July 19, 1977, confirming the results of the election held on July 12, 1977, authorizing the issuance of, not to exceed \$130,000.00, general obligation bonds of the Borough and providing for the sale of said bonds; and

WHEREAS, Ordinance 77-63 enacted December 6, 1977, implemented the bond sale; and

WHEREAS, Ordinance 77-63 enacted December 6, 1977, awarded the purchase of these Borough bonds to the successful bidder;

NOW THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

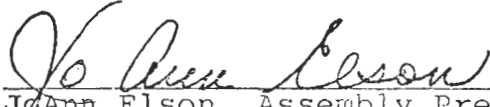
Section 1: The sum of \$130,000.00 is appropriated to the Capital Projects Fund from the proceeds of the sale of general obligation bonds of the Kenai Peninsula Borough issued under authority of Ordinance 77-33 for constructing a fire station and equipping the Bear Creek Fire Service area as follows:

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Construction.....\$ 85,000
Equipment..... 43,500
Legal & Administration 1,500

Section 2: This ordinance shall take effect on the day of its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH
THIS 4th DAY OF April, 1978.


JoAnn Elson, Assembly President

ATTEST:


Borough Clerk