

Introduced by: Mayor
Date: May 4, 1976
Hearing: June 1, 1976
Vote: Unanimous
Action: Enacted

KENAI PENINSULA BOROUGH

ORDINANCE 76-31

AN ORDINANCE ABOLISHING THE SELDOVIA WATER SERVICE AREA AND TRANSFERRING ITS ASSETS AND LIABILITIES TO THE CITY OF SELDOVIA .

WHEREAS, the City of Seldovia has by Resolution 75-8 requested the Kenai Peninsula Borough to turn over the assets of the Seldovia Water Service Area to the city, a copy of which is attached; and

WHEREAS, the Kenai Peninsula Borough finds that the functions of the service area could be more properly and efficiently administered by the City of Seldovia; and

WHEREAS, there is bonded indebtedness in the amount of \$126,000, of which \$78,000 are revenue bonds, and \$48,000 are General Obligation bonds; and

WHEREAS, the District has, since it was integrated into the borough, derived all its income from the City of Seldovia; and

WHEREAS, the city has for all intents and purposes been administering the District; and

WHEREAS, the city has more funds available to it for the improvement of the water system than the borough from state and federal sources; Now Therefore,

BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

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Section 1. That the Kenai Peninsula Borough Code of Ordinances is hereby amended by adding a new section to be numbered 16.20.050, which shall read as follows:

16.20.050. Abolishment of Seldovia Water Service Area

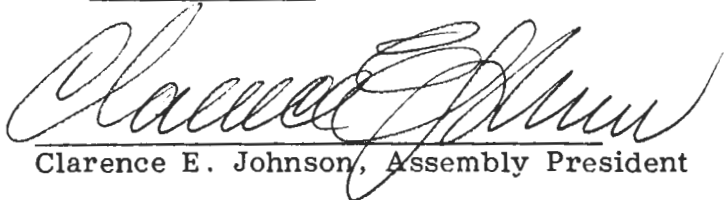
(a) The assets of the Seldovia Water Service Area, both real and personal, be and the same are hereby transferred to the City of Seldovia.

(b) That the City of Seldovia shall agree to assume all debts, liabilities, bonds, and claims of any nature whatsoever, and save and keep the Kenai Peninsula Borough, its officers, elected officials, and employees, free from any claim, debt, action or any liability, and to indemnify the same.

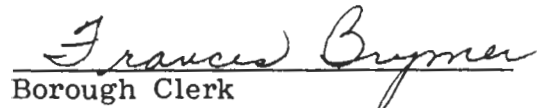
(c) The Seldovia Water Service Area be, and the same is hereby abolished.

Section 2. This ordinance shall become effective July 1, 1976.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 1st DAY OF June, 1976.


Clarence E. Johnson, Assembly President

ATTEST:


Borough Clerk