

Introduced by: Mayor
Date: December 2, 1975
Action: Enacted January 6, 1976
Vote: Unanimous

KENAI PENINSULA BOROUGH

ORDINANCE 75-66

AN ORDINANCE MAKING A SUPPLEMENTAL APPROPRIATION TO THE NORTH PENINSULA RECREATION SERVICE AREA FROM ADDITIONAL FUNDS FROM TAXES AND FROM INCREASED OPERATION REVENUES AND FROM AN ADVANCE FROM THE CENTRAL TREASURY OF THE KENAI PENINSULA BOROUGH TO BE REPAID FROM TAXES TO BE LEVIED IN SAID SERVICE AREA DURING CALENDAR YEAR 1976.

WHEREAS, the swimming pool in the North Peninsula Recreation Service Area has been completed and has been put into operation;

WHEREAS, a complete and thorough examination of all indebtedness for Capital Projects (as indicated in the memorandum from Jeff Dillon, Recreation Director of the Service Area, to Mayor Gilman) the funds transferred to Capital Projects by Res. 75-50; and

WHEREAS, a complete evaluation of operating expenses, based on actual current expenses, indicates that operation of the pool throughout the current fiscal year will require an additional amount of \$33,000 in Salaries, but that projected expenses for Benefits will decrease \$2,000 and projected expenses for Utilities will decrease \$2,000 leaving a total operating deficit of \$29,000; and

WHEREAS, the total deficit in the current fiscal year as itemized above will total \$56,274; and

WHEREAS, due to increased assessment valuations within the Service Area, an additional \$12,274 will be available in tax revenues; and

WHEREAS, a conservative estimate of operating revenues based on actual experience indicates that there will be additional income during the current fiscal year in the amount of \$20,000; and

WHEREAS, the adjusted expenses and income leave a net deficit of \$24,000 which would necessitate closing the pool prior to the end of the fiscal year unless an additional advancement of funds is granted to the Service Area from the Central Treasury of the Kenai Peninsula Borough; and

WHEREAS, all of the funds now and previously advanced to the Service Area by the Borough can be repaid from taxes levied within the North Peninsula Recreation Service Area by December 31, 1976 without increasing the current mill levy; Now Therefore,

BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

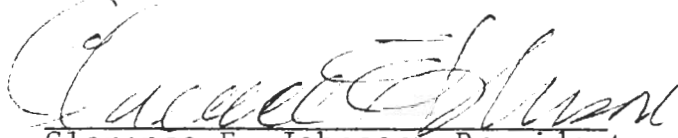
Section 1. The sum of \$24,000 is hereby appropriated to Capital Projects in the North Peninsula Recreation Service Area to be advanced from the Central Treasury of the Kenai Peninsula Borough and to be repaid by December 31, 1976, from taxes to be levied within the North Peninsula Recreation Service Area.

Section 2. The sum of \$3,274 is hereby appropriated to Capital Projects in the North Peninsula Recreation Service Area from increased taxes received, or to be received, from tax levies applicable within said Service Area during the calendar year 1975.

Section 3. The sum of \$29,000 (\$9,000 from increased tax revenues received, or to be received within calendar year 1975 from current levies in the North Peninsula Recreation Service Area and \$20,000 projected increase in revenues to be received during the current fiscal year) is hereby appropriated to Salaries in the North Peninsula Recreation Service Area.

Section 4. This ordinance shall become effective on enactment.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH
THIS 6th DAY OF JANUARY, 1976.


Clarence E. Johnson, President

ATTEST:


Borough Clerk