

Introduced by: Mayor
Date: November 4, 1975
Vote: Unanimous
Action: Adopted
Date: December 2, 1975

KENAI PENINSULA BOROUGH

ORDINANCE 75-58

AN ORDINANCE REPEALING AND REENACTING THE SALES TAX SCHEDULE IN THE SALES TAX ORDINANCE TO CONFORM TO THE REDUCTION OF SALES TAX FROM 3% TO 2%.

WHEREAS, in adopting KPO 75-41 to reduce the Kenai Peninsula Borough sales tax from 3% to 2%, KPC 25.10.060 (1) (contained in the new codification as KPB 5.16.210 A) setting forth a schedule of taxes with respect to prices, was not amended to reflect the reduction; and

WHEREAS, said subsection was repealed by implication by reduction of sales tax effective October 1, 1975; and

WHEREAS, it is desirable to give specific instructions to sellers for their determination of the amount of tax due on each sale; Now Therefore,

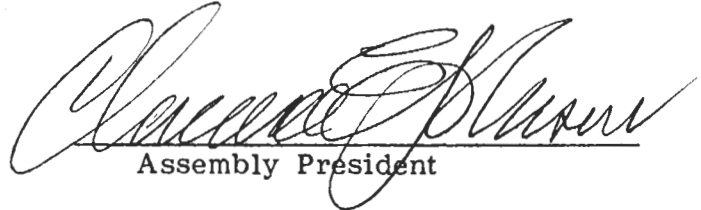
BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1: KPB 5.16.210 A is hereby repealed and reenacted to read as follows:

A. The tax to be added to the sale price, charge, or rental shall be 2% of the sale price, charge, or rental rounded off to the nearest cent by eliminating any fraction of one-half cent or less and by increasing any fraction over one-half cent to the next highest cent. Each seller shall be furnished the schedule of tax payable on each taxable amount from one cent to \$100.00. Any one sale of items separately priced shall be taxed upon the aggregate amount.

Section 2. This ordinance shall be effective immediately.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA
BOROUGH THIS 2nd DAY OF December, 1975.



Assembly President

ATTEST:



Borough Clerk