

Introduced by: Arness
Date: November 4, 1975
Vote: 100:5 "Yes", 9 "No"
Action: Adopted
Date: December 2, 1975

KENAI PENINSULA BOROUGH

ORDINANCE 75-57

AN ORDINANCE AMENDING KENAI PENINSULA BOROUGH ORDINANCE 75-19 TO EXTEND THE TIME OF REPAYMENT OF MONIES ADVANCED TO THE NORTH PENINSULA RECREATION SERVICE AREA TO DECEMBER 31, 1976.

WHEREAS, on April 1, 1975, Kenai Peninsula Borough Ordinance 75-19 was enacted to appropriate \$200,000 to the North Peninsula Recreation Service Area to be repaid by December 31, 1975, in order to pay increased construction costs of the swimming pool then under construction; and

WHEREAS, taxes were levied in 1975 from the North Peninsula Recreation Service Area and set aside for payment of this advance when due; and

WHEREAS, due to delays and unavoidable increases in construction costs, there are additional bills due and owing totalling approximately \$194,000 in completion of the swimming pool which is now in operation; and

WHEREAS, the North Peninsula Recreation Service Area has requested an extension of time of payment of the advance made pursuant to Ordinance 75-19 in order to allow payment of all bills incurred; Now Therefore,

BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA

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BOROUGH:

Section 1: Section 1 of Ordinance 75-19 of the Kenai Peninsula Borough is hereby amended to read as follows:


"The sum of \$200,000 is hereby appropriated to the North Peninsula Recreation Service Area to be advanced from the Central Treasury of the Kenai Peninsula Borough and to be repaid from taxes to be levied within the North Peninsula Recreation Service Area by December 31, 1976 [1975]."

Section 2. This ordinance shall become effective on enactment.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA
BOROUGH THIS 2nd DAY OF December, 1975.


Assembly President

ATTEST:


Borough Clerk

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