

Introduced by: Mayor  
Date: November 4, 1975  
Hearing: December 2, 1975  
Vote: Unanimous  
Action: Adopted

KENAI PENINSULA BOROUGH

ORDINANCE 75-53

AN ORDINANCE MAKING A SUPPLEMENTAL APPROPRIATION OF \$131,000 FROM SURPLUS OF THE BOROUGH TO THE CAPITAL PROJECTS FUND FOR THE ADDITION TO THE EAST HOMER ELEMENTARY SCHOOL.

WHEREAS, the Assembly of the Kenai Peninsula Borough has approved the construction of the East Homer Elementary School; and

WHEREAS, the bid of Firor Construction, Inc. has been accepted for said project in the amount of \$626,825, including Alternate No. One; and

WHEREAS, the total estimated cost of the project is \$749,000, for which the borough, through bond authorization, and other authorizations, has appropriated \$618,000; and

WHEREAS, the difference remaining between authorized funds and the estimated cost of the project is a deficiency of \$131,000; and

WHEREAS, the borough has sufficient surplus funds available for transfer to completely fund said project; Now Therefore,

BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. The sum of \$131,000 is hereby appropriated to the Capital Projects Fund from surplus funds of the borough for construction of the addition to the East Homer Elementary School.

Section 2. This ordinance shall become effective immediately.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 2nd DAY OF December, 1975.

ATTEST:

Frances Bryner  
Borough Clerk

Robert G. Mann  
Assembly President