

Introduced by: Mayor  
Date: August 19, 1975  
Hearing: September 16, 1975  
Vote: 82.67 Yes, 37.67 No  
Action: Enacted

KENAI PENINSULA BOROUGH

ORDINANCE 75-50

AN ORDINANCE MAKING A SUPPLEMENTAL APPROPRIATION TO THE CAPITAL PROJECTS FUND OF \$350,000 WHICH IS ANTICIPATED SURPLUS MONEYS ARISING FROM SALES TAXES.

WHEREAS, the annual budget of the Kenai Peninsula Borough for the fiscal year 1975-1976 is based on a sales tax levy of three (3) percent, until October 1, 1975, and reduced to one (1) percent thereafter; and

WHEREAS, the Kenai Peninsula Borough Assembly has only reduced the sales tax to 2% to be effective on October 1, 1975; and

WHEREAS, the anticipated increased revenue from such modified levy is estimated to be \$350,000; and

WHEREAS, the Kenai Peninsula Borough sales tax revenues are dedicated to borough school purposes; and

WHEREAS, the following list of school projects are going to require approximately the following estimated amounts to bring them to the phase indicated:

- (a) Homer Middle School Addition  
through schematic phase.....\$ 7,000
- (b) Soldotna High School through  
design development phase..... \$ 210,000
- (c) Seward High School through  
design development phase..... \$ 105,000
- (d) North Kenai Junior High School  
through schematic phase..... \$ 28,000