

Introduced by: Mayor  
Date: February 4, 1975  
Hearing: March 4, 1975  
Action: Enacted  
Vote: Unanimous

KENAI PENINSULA BOROUGH

ORDINANCE 75-16

AN ORDINANCE APPROPRIATING \$3,001,000 FOR CONSTRUCTION OF A NEW HOSPITAL AT HOMER IN THE SOUTH KENAI PENINSULA HOSPITAL SERVICE AREA .

WHEREAS, the State of Alaska has authorized the granting of funds in the amount of \$2,293,000, subject to reduction by the amount, if any, that federal grants previously approved may be forthcoming from the federal government, to the South Kenai Peninsula Hospital Service Area for the purpose of construction of a new hospital at Homer in said area; and

WHEREAS, the sum of \$708,000 for additional funds for the above described project are being secured by sale of Kenai Peninsula Borough, South Kenai Peninsula Hospital Service Area General Obligation Hospital Bonds, 1975, bearing interest at 6.37%; and

WHEREAS, the Assembly of the Kenai Peninsula Borough has authorized an advance of funds in the amount of \$150,000 for the construction of said hospital to be reimbursed when grant and bond funds were secured for the service area for said construction; and

WHEREAS, the South Kenai Peninsula Hospital Service Area has advanced monies from operating funds to apply on and advance the construction of said hospital; Now Therefore,

BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

Section 1. The sum of \$3,001,000 is hereby appropriated for the construction of a new hospital at Homer in the South Kenai Peninsula Hospital Service Area from funds received by grant from the State of Alaska or the federal government and from funds received for the purchase

of Kenai Peninsula Borough, South Kenai Peninsula Hospital Service Area General Obligation Hospital Bonds, 1975, by the Secretary of the Department of Health, Education, & Welfare of the United States of America.

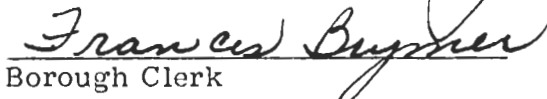
Section 2. That from the above appropriation all funds previously advanced for the construction of the hospital at Homer in the South Kenai Peninsula Hospital Service Area shall be refunded and the balance of said appropriation shall be utilized for further construction costs and completion of said facility.

Section 3. This ordinance shall be effective two days after its enactment.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 4th DAY OF March, 1975.

  
Assembly President

ATTEST:

  
Borough Clerk