

Introduced by: Mika
Date: October 29, 1974; Reset 11/12/
Hearing: December 17, 1974
Action: Enacted 12/17/74
Vote: Unanimous; 127.5

KENAI PENINSULA BOROUGH

ORDINANCE 74-65

AN ORDINANCE MAKING A SUPPLEMENTAL APPROPRIATION OF \$75,000 TO THE NORTH KENAI FIRE SERVICE AREA FUND FROM THE PROCEEDS OF THE GENERAL OBLIGATION BONDS APPROVED BY THE ELECTORATE OF SAID SERVICE AREA ON OCTOBER 1, 1974, AND AUTHORIZING PLACING AN ORDER FOR VEHICULAR EQUIPMENT FOR WHICH BONDS WERE AUTHORIZED AND USE OF FUNDS THEREFOR FROM OPERATING FUNDS OF SAID SERVICE AREA PENDING SALE OF SAID BONDS.

WHEREAS, on October 1, 1974, the electorate of the North Kenai Fire Service Area approved Ordinance 74-40 authorizing incurring of bonded indebtedness in the amount of \$75,000 to be used for the purpose of acquiring and equipping emergency rescue and medical vehicular equipment; and

WHEREAS, it is contemplated that an ordinance will be adopted for the issuance and sale of said bonds; and

WHEREAS, such specialized vehicular equipment can be secured only on special order, and it takes considerable time to secure such equipment, and time is of the essence in order to afford the earliest possible protection to the citizens of the North Kenai Fire Service Area; and

WHEREAS, there are sufficient funds appropriated to the operating fund of the North Kenai Fire Service Area, that will not be needed for use until the spring of 1975, to advance funds necessary for ordering said equipment immediately and securing it as soon as possible, and sufficient General Obligation Bonds will be sold in ample time to replace the operating funds advanced before such funds are needed for operations; Now Therefore,

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BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI
PENINSULA BOROUGH:

Section 1: The sum of \$75,000 is hereby appropriated
to the North Kenai Fire Service Area from the proceeds of the General
Obligation Bonds of said service area.

Section 2: Pending sale of said bonds, the North Kenai
Fire Service Area is authorized to place an order for such vehicular
equipment, and to advance from the operating funds of such area any
amounts necessary for such order and purchase to be replaced from the
proceeds of the General Obligation Bonds of said service area.

Section 3: This ordinance takes effect on the day after
enactment.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA
BOROUGH THIS 17th DAY OF DECEMBER, 1974.



Assembly President

ATTEST:



Borough Clerk