

Introduced by: Mayor
Date: August 20, 1974
Hearing: September 17, 1974
Action:
Vote:

KENAI PENINSULA BOROUGH

ORDINANCE 74-47

AN ORDINANCE MAKING A SUPPLEMENTAL APPROPRIATION OF \$550,000 TO THE NORTH PENINSULA RECREATION SERVICE AREA FUND.

WHEREAS, on July 30, 1974, the electorate of the North Peninsula Recreation Service Area approved Ordinance 74-16 establishing said area and Ordinance No. 74-31 authorizing incurring of bonded indebtedness in the amount of \$750,000 to be used for the purpose of acquiring a site and constructing and equipping an indoor heated swimming pool and related facilities; and

WHEREAS, it is contemplated that Ordinance 74-48 will be adopted under a suspension of rules to appropriate \$200,000 to the North Peninsula Recreation Service Area for immediate use to be advanced from the Central Treasury of the Kenai Peninsula Borough and to be repaid from the proceeds of the General Obligation Bonds of said service area; Now Therefore,

BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:


Section 1: The sum of \$550,000 is hereby appropriated to the North Peninsula Recreation Service Area from the proceeds of the General Obligation Bonds of said service area.

Section 2: This ordinance takes effect immediately upon enactment.

ADOPTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 17th DAY OF September, 1974.


James V. Ruess
Assembly President

ATTEST:


Francis Byrne
Borough Clerk